VISHAL FABRICS LTD
ANYONE ANYTIME ANYWHERE

CHIRIPAL

November 03, 2026

To,
The Compliance Department,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 538598 Security ID: VISHAL

Dear Sir/Ma'am,

**Subject: Outcome of the Board Meeting held on November 03, 2026.**

In terms of Regulations 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, we hereby inform you that Meeting of the Board of Directors held on today Tuesday, November 03, 2026 commenced at 4.00 P.M. and concluded at 5:00 P.M. has inter alia:

1. Considered, approved and adopted the standalone and consolidated un-audited financial results of the company for the quarter and half year ended 30th September, 2026.

   The Standalone and Consolidated Un-Audited Financial Results of the Company for the quarter and half ended September 30, 2026 along with the Limited Review Report by the Statutory Auditors' thereon is enclosed as **Annexure -I.**

2. Resignation of Mr. Suketu shah from the position of chief executive officer of the company, effective from November 03, 2026.

   The details as per the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in **Annexure-II**

3. Appointment of Mr. Ravindra Bajranglal Bajaj as the chief executive officer, effective from November 03, 2026.

The details as per the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is given in **Annexure-III**

Please take the same on your record.

Thanking you,
**For VISHAL FABRICS LIMITED**

BRIJMOHAN DEVKINANDAN CHIRIPAL

Digitally signed by BRIJMOHAN DEVKINANDAN CHIRIPAL
Date: 2026.11.03 18:20:02 +05'30'

**Brijmohan Chiripal**
**Managing director**
**DIN: 00290426**

**Encl: As above**

The details as per the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Annexure II

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|---|---|
| Reason for change viz. ~~Appointment~~, resignation, ~~Removal, death or otherwise~~ | Resignation of Mr. Suketu Shah from the post of Chief Executive Officer, designated as Key Managerial Personnel with effect from 03rd November, 2026 |
| Date of ~~appointment~~/cessation (as applicable) ~~& term of appointment~~ | 03rd November, 2026 |
| Brief Profile (in case of appointment) | NA |
| Disclosure of relationships between any Director | He is not related to any Director or KMP and Promoters of the company. |
| Shareholding if any in the Company | Mr. Suketu Shah is not holding any shares of the Company. |

# Resignation letter

**Date:** 03/11/2026

**To,**
**The Chairman and Managing Director**
Vishal Fabrics Limited

**Kind Attention: Chairman, Vishal Fabrics Limited.**

Dear Sir,

I Suketu Shah hereby resign from the position of Chief Executive Officer of Vishal Fabrics Limited, effective immediately, due to personal reasons and other professional engagements that require my attention.

I am grateful to the management and the entire team for the support, guidance and cooperation extended to me during my tenure with the Company. It has been a valuable and enriching experience to be associated with Vishal Fabrics Limited, and I sincerely appreciate the opportunities and experiences I have received during my time with the organization.

I remain committed to ensuring a smooth transition and shall extend all necessary cooperation in handing over my responsibilities and completing any pending matters. I shall also return all Company assets and documents in my possession at the earliest opportunity.

I request you to kindly accept my resignation and relieve me from my duties.

Thanking you.
Yours sincerely,

**Suketu Shah**
Chief Executive Officer (CEO)

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The details as per the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Annexure III

Profile of Mr. Ravindra Bajranglal Bajaj

| | |
|---|---|
| Reason for change viz. Appointment, ~~resignation, Removal, death or otherwise~~ | Appointment of Mr. Ravindra Bajranglal Bajaj as the Chief Executive Officer, designated as Key Managerial Personnel with effect from 03rd November, 2026 |
| Date of appointment/~~cessation~~ (as applicable) & term of appointment | 03rd November, 2026 |
| Brief Profile (in case of appointment) | Mr. Ravindra Bajranglal Bajaj is the Whole-Time Director of the Company, appointed with effect from 25th May 2019. He is a qualified MBBS professional and brings with him around 36 years of extensive experience in the textile industry.<br><br>He possesses deep expertise in spinning of cotton and synthetic yarns, cotton yarn manufacturing, fabric production, knitted apparel, and overall plant operations. Over the course of his career, he has developed strong operational and technical knowledge of the textile value chain, including production management and manufacturing processes.<br><br>With his vast industry experience and leadership capabilities, Mr. Bajaj plays a key role in overseeing the Company's operational activities, ensuring efficiency in plant operations, and contributing to the Company's overall growth and performance. |
| Disclosure of relationships between any Director | He is not related to any Director or KMP or Promoters of the company. |
| Shareholding if any in the Company | Mr. Ravindra Bajranglal Bajaj is not holding any shares of the Company. |