General information about company		
Scrip code	538598	
NSE Symbol	NIL	
MSEI Symbol	NIL	
ISIN	INE755Q01025	
Name of the entity	VISHAL FABRICS LIMITED	
Date of start of financial year	01-04-2026	
Date of end of financial year	31-03-2027	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	During the quarter 01-04-2026 to 30-06-2026 there is no acquisition taken place
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	Earlier The Company has received an Order from Authority imposing a penalty of Rs. 24,26,74,876/- under provisions of section 74(9) of the CGST /Gujrat GST Act, 2017 read with section 20 of the IGST Act, 2017 and Section 11 of the GST (Compensation to states) Act, 2017 read with section 122(2)(b) of the CGST /Gujarat GST Act, 2017 dated on 31st December, 2025 and the same intimated to BSE. Further The Company has received a Rectification Order from Authority imposing a revised penalty of Rs. 21,35,65,819/- under provisions of section 74(9) of the CGST /Gujrat GST Act, 2017 and read with section 122(2)(b) of the CGST /Gujarat GST Act, 2017 read with section 20 of the IGST Act, 2017 Further the Company has received Final Order from Office of the Commissioner (Appeals) Central GST, Appeal Commissionerate, Ahmedabad, the demand after issue of order is determined as zero. The SEBI has passed the final order dated 30.06.2026 against 226 entities including our promoter group i.e. Mr. Vedprakash Devkinandan Chiripal and Mrs. Savitridevi V Chiripal. Vide the said order, the SEBI has imposed a monetary penalty of Rs. 5,00,000/- each promoter and restrained from accessing the securities market and prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner for a period of 4 years from the date of final order under the Section 11(1), 11(4), 11(4A), 11B (1), 11B (2) of the Securities and Exchange Board of India Act, 1992.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Not Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	v00406	
Reason For No SCORE ID		

Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	
Whether the listed entity has a Regular Chairperson	No
Whether Chairperson is related to MD or CEO	Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	BRIJMOHAN CHIRIPAL DEVKINANDAN	ACCPA7904K	00290426	Executive Director	Chairperson related to Promoter	MD	15-07-1961
2	Mr	RAVINDRAKUMAR BAJRANGLAL BAJAJ	AMGPB8548L	08243855	Executive Director	Not Applicable		12-09-1962
3	Mr	ARVIND BADELAL PANDEY	AIHPP4824G	10637419	Executive Director	Not Applicable		01-01-1965
4	Mr	SUSANTA KUMAR PANDA	AATPP6446J	07917003	Non-Executive - Independent Director	Not Applicable		15-04-1959
5	Mr	RAM KRISHNA DASH	AAZPD0080E	08175156	Non-Executive - Independent Director	Not Applicable		10-03-1957
6	Ms	ROMA SIDDHARTH SANGHANI	APMPL9068C	10791529	Non-Executive - Independent Director	Not Applicable		03-11-1994

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-06-2017				1	0	2	0			
2	NA		25-05-2019				1	0	0	0			
3	NA		29-05-2024				1	0	0	0			
4	NA		01-06-2021	20-05-2026		58	6	6	8	1			
5	NA		01-10-2024			21	1	1	2	2			
6	NA		01-10-2024			21	1	1	2	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08175156	RAM KRISHNA DASH	Non-Executive - Independent Director	Chairperson	01-10-2024		
2	07917003	SUSANTA KUMAR PANDA	Non-Executive - Independent Director	Member	01-06-2021		
3	00290426	BRIJMOHAN CHIRIPAL DEVKINANDAN	Executive Director	Member	01-06-2017		
4	10791529	ROMA SIDDHARTH SANGHANI	Non-Executive - Independent Director	Member	01-10-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07917003	SUSANTA KUMAR PANDA	Non-Executive - Independent Director	Chairperson	01-06-2021		
2	08175156	RAM KRISHNA DASH	Non-Executive - Independent Director	Member	01-10-2024		
3	10791529	ROMA SIDDHARTH SANGHANI	Non-Executive - Independent Director	Member	01-10-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08175156	RAM KRISHNA DASH	Non-Executive - Independent Director	Chairperson	01-10-2024		
2	07917003	SUSANTA KUMAR PANDA	Non-Executive - Independent Director	Member	01-06-2021		
3	10791529	ROMA SIDDHARTH SANGHANI	Non-Executive - Independent Director	Member	01-10-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00290426	BRIJMOHAN CHIRIPAL DEVKINANDAN	Executive Director	Chairperson	01-06-2017		
2	07917003	SUSANTA KUMAR PANDA	Non-Executive - Independent Director	Member	01-06-2021		
3	08175156	RAM KRISHNA DASH	Non-Executive - Independent Director	Member	01-10-2024		
4	10791529	ROMA SIDDHARTH SANGHANI	Non-Executive - Independent Director	Member	01-10-2024		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	10-02-2026				Yes	6	6	3
2		20-05-2026	98		Yes	6	4	3

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Stakeholders Relationship Committee	10-02-2026				Yes	3	3	3	0
2	Stakeholders Relationship Committee	20-05-2026	98			Yes	3	3	3	0
3	Audit Committee	10-02-2026				Yes	4	4	3	0
4	Audit Committee	20-05-2026	98			Yes	4	4	3	0

Annexure 1		
V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	BRIJMOHAN CHIRIPAL
2	Designation	Managing Director

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	BRIJMOHAN CHIRIPAL
Designation of person	Managing Director
Place	Ahmedabad
Date	15-07-2026

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Deputy Commissioner of Income Tax, Ahmedabad.	01-04-2024	An order against notice for the A.Y. 2022-23 was received, determining a refund of 1.83 Crore. The Company has filed an appeal before the Income Tax Appellate Tribunal (ITAT).	The Order of the Commissioner of Income Tax (Appeals) has been received. The Company has filed an appeal before the Income Tax Appellate Tribunal (ITAT) within the stipulated time prescribed under the Income-tax Act. The appeal proceedings before the ITAT are currently under process.
2	Deputy Commissioner of Income Tax, Ahmedabad.	23-07-2024	An order against notice received for the A.Y. 2017-18, 2018-19 and 2019-20 determining a refund of Rs. 42,300, Rs. 59,236. and Rs.1,713. respectively. For A.Y. 2021-22, Income tax department have reduced demand from Rs. 1.42 Cr to Rs. 85.87 Lakh. The Company has filed an appeal before the Income Tax Appellate Tribunal (ITAT) against this order. Tax (Appeals).	The Order of the Commissioner of Income Tax (Appeals) has been received. The Company has filed an appeal before the Income Tax Appellate Tribunal (ITAT) within the stipulated time prescribed under the Income-tax Act. The appeal proceedings before the ITAT are currently under process.
3	Deputy Commissioner of Income Tax, Ahmedabad.	26-07-2024	An order against notice received for the A.Y. 2023-24 determining reduction in demand from Rs. 50.54 lakh to Rs. 21.22 Lakh. The Company has filed an appeal before the Income Tax Appellate Tribunal (ITAT) against this order.	The Order of the Commissioner of Income Tax (Appeals) has been received. The Company has filed an appeal before the Income Tax Appellate Tribunal (ITAT) within the stipulated time prescribed under the Income-tax Act. The appeal proceedings before the ITAT are currently under process.
4	Deputy Commissioner of Income Tax, Ahmedabad.	21-08-2024	An order against notice received for the A.Y. 2020-21 determining reduction in demand from Rs. 20.21 Lakh to 13.33 Lakh. The Company has filed an appeal before the Income Tax Appellate Tribunal (ITAT) against this order.	The Order of the Commissioner of Income Tax (Appeals) has been received. The Company has filed an appeal before the Income Tax Appellate Tribunal (ITAT) within the stipulated time prescribed under the Income-tax Act. The appeal proceedings before the ITAT are currently under process.
5	Deputy Commissioner of Income Tax, Ahmedabad.	17-09-2024	The Order of the CIT dated 01.04.2026 has been received. Since the appeal effect order has not yet been received, the exact reduction in the tax demand for A.Y. 2016-17 cannot be quantified at this stage.	The Order of the Commissioner of Income Tax (Appeals) has been received. The Company has filed an appeal before the Income Tax Appellate Tribunal (ITAT) within the stipulated time prescribed under the Income-tax Act. The appeal proceedings before the ITAT are currently under process.