

August 06, 2026

To,  
The Compliance Department,  
BSE Limited,  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 538598  
Security ID: VISHAL

Dear Sir/Ma'am,

**Subject: Outcome of the Board Meeting held on August 06, 2026.**

In pursuance of relevant regulations of the SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015, we hereby inform you that Meeting of the Board of Directors held on August 06, 2026 commenced at 1:30 P.M. at Shanti Corporate House, Beside Hira Rupa Hall, Opposite Landmark Hotel, Bopal, Ahmedabad and concluded at 2: 15 P.M. has inter alia:

1. Considered, approved and adopted the Standalone and Consolidated unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2026.

The Standalone and Consolidated Un-Audited Financial Results of the Company for the quarter ended June 30, 2026 along with the Limited Review Report by the Statutory Auditors' thereon is enclosed with outcome as **Annexure -I**.

Kindly take the same on record and suitably disseminated to all concerned. This intimation is also being made available at the website of the Company i.e. <https://vishalfabricsltd.com/> under investors section.

Thanking you,

**For, VISHAL FABRICS LIMITED**

BRIJMOHAN  
DEVKINANDA  
N CHIRIPAL

Digitally signed by  
BRIJMOHAN  
DEVKINANDAN CHIRIPAL  
Date: 2026.08.06 14:22:02  
+05'30'

**Brijmohan D. Chiripal**  
**Managing Director**  
**DIN: - 00290426**

**Registered Office :**

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Rd, Bopal, Ahmedabad - 380058, Gujarat, India.  
Ph : +91 6359701763 | 6359701796

info.vfi@chiripalgroup.com | [www.vishalfabricsltd.com](http://www.vishalfabricsltd.com) | CIN : L17110GJ1985PLC008206

    /vishaldenim

**LIMITED REVIEW REPORT**

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of **VISHAL FABRICS LIMITED** ("the Company") pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, (as Amended)

To

**The Board of Directors**

**VISHAL FABRICS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VISHAL FABRICS LIMITED** ("the Company") for the quarter ended 30th June, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, S V J K and Associates**  
**Chartered Accountants**  
**Firm Reg. No. 135182W**

  
**Reeturaj Verma**  
**Partner**  
**M.No. 193591**



**Place: Ahmedabad**  
**Date: 06.08.2026**  
**UDIN: 26193591JMELIV4229**

**VISHAL FABRICS LIMITED**  
**UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026**

(Rupees in Lakh except per share data)

| Sr. No. | Particulars                                                                                                                         | Quarter ended    |                  | Year ended       |                    |
|---------|-------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|--------------------|
|         |                                                                                                                                     | 30.06.2026       | 31.03.2026       | 30.06.2025       | 31.03.2026         |
|         |                                                                                                                                     | Un-Audited       | Audited          | Un-Audited       | Audited            |
|         | <b>Income</b>                                                                                                                       |                  |                  |                  |                    |
| I       | Revenue from operations                                                                                                             | 37,908.72        | 34,814.79        | 39,716.82        | 1,60,210.98        |
| II      | Other Income                                                                                                                        | 8.81             | 45.33            | 1.47             | 114.55             |
| III     | <b>Total Income (I + II)</b>                                                                                                        | <b>37,917.53</b> | <b>34,860.12</b> | <b>39,718.28</b> | <b>1,60,325.53</b> |
| IV      | <b>Expenses:</b>                                                                                                                    |                  |                  |                  |                    |
| (a)     | Cost of materials consumed                                                                                                          | 34,025.10        | 27,749.96        | 35,874.63        | 1,39,192.31        |
| (b)     | Purchases of stock-in-trade                                                                                                         | -                | -                | -                | -                  |
| (c)     | Changes in inventories of finished goods, work-in-progress and stock-in-trade                                                       | (158.41)         | 2,984.28         | (200.27)         | 4,344.04           |
| (d)     | Employee benefits expense                                                                                                           | 656.35           | 851.09           | 662.21           | 3,158.79           |
| (e)     | Finance Costs                                                                                                                       | 999.00           | 903.37           | 969.76           | 3,920.98           |
| (f)     | Depreciation, depletion and amortisation expense                                                                                    | 670.65           | 724.82           | 832.37           | 3,163.27           |
| (g)     | Other expenses                                                                                                                      | 778.60           | 651.10           | 535.01           | 2,230.62           |
| V       | <b>Total expenses (IV)</b>                                                                                                          | <b>36,971.30</b> | <b>33,864.62</b> | <b>38,673.71</b> | <b>1,56,010.03</b> |
| VI      | <b>Total Profit / (Loss) before exceptional, extraordinary items &amp; tax (III-IV)</b>                                             | <b>946.23</b>    | <b>995.50</b>    | <b>1,044.57</b>  | <b>4,315.50</b>    |
| VII     | Exceptional items                                                                                                                   | -                | -                | -                | -                  |
| VIII    | <b>Total Profit / (Loss) before extraordinary items &amp; tax (VI+VII)</b>                                                          | <b>946.23</b>    | <b>995.50</b>    | <b>1,044.57</b>  | <b>4,315.50</b>    |
| IX      | Extraordinary items                                                                                                                 | -                | -                | -                | -                  |
| X       | <b>Profit before tax (VIII+IX)</b>                                                                                                  | <b>946.23</b>    | <b>995.50</b>    | <b>1,044.57</b>  | <b>4,315.50</b>    |
| XI      | <b>Tax expense</b>                                                                                                                  |                  |                  |                  |                    |
|         | Current Tax                                                                                                                         | 324.64           | 322.48           | 381.33           | 1,540.08           |
|         | Tax expense of earlier year                                                                                                         | -                | -                | -                | (11.08)            |
|         | Deferred Tax                                                                                                                        | (83.08)          | (77.78)          | (145.13)         | (431.25)           |
| XII     | <b>Total Tax Expenses (XII)</b>                                                                                                     | <b>241.56</b>    | <b>244.70</b>    | <b>236.21</b>    | <b>1,097.75</b>    |
| XIII    | <b>Profit / (Loss) for the period from continuing operations (X-XI)</b>                                                             | <b>704.68</b>    | <b>750.82</b>    | <b>808.37</b>    | <b>3,217.76</b>    |
| XIV     | Profit/(Loss) from Discontinued Operations                                                                                          | -                | -                | -                | -                  |
| XV      | Tax expenses of Discontinued Operations                                                                                             | -                | -                | -                | -                  |
| XVI     | <b>Profit/(Loss) from Discontinued Operations (After Tax) (XIV-XV)</b>                                                              | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>           |
| XVII    | <b>Profit/(Loss) for the Period (XIII+XVI)</b>                                                                                      | <b>704.68</b>    | <b>750.82</b>    | <b>808.37</b>    | <b>3,217.76</b>    |
| XVIII   | <b>Other Comprehensive Income net of Tax</b>                                                                                        |                  |                  |                  |                    |
| (a)     |                                                                                                                                     |                  |                  |                  |                    |
| (i)     | items that will not be reclassified to profit or loss                                                                               | 9.02             | 2,263.22         | 1.82             | 2,271.74           |
| (ii)    | Income Tax relating to items that will not reclassified to profit or loss                                                           | (2.27)           | (559.69)         | (0.46)           | (561.84)           |
| (b)     |                                                                                                                                     |                  |                  |                  |                    |
| (i)     | items that will be reclassified to profit or loss                                                                                   | -                | -                | -                | -                  |
| (ii)    | Income Tax relating to items that will not reclassified to profit or loss                                                           | -                | -                | -                | -                  |
| XIX     | <b>Total other comprehensive Income, net of tax</b>                                                                                 | <b>6.75</b>      | <b>1,703.52</b>  | <b>1.36</b>      | <b>1,709.90</b>    |
| XX      | <b>Total Comprehensive Income for the period (XVII+XIX) (Compressing Profit(Loss) and other Comprehensive Income for the period</b> | <b>711.43</b>    | <b>2,454.34</b>  | <b>809.73</b>    | <b>4,927.66</b>    |
| XXI     | <b>Earnings per equity share (EPS) (For Continuing Operation)</b>                                                                   |                  |                  |                  |                    |
| (1)     | Basic                                                                                                                               | 0.28             | 0.32             | 0.39             | 1.37               |
| (2)     | Diluted                                                                                                                             | 0.28             | 0.32             | 0.38             | 1.37               |
| XXII    | <b>Earnings per equity share (EPS) (For Discontinuing Operation)</b>                                                                |                  |                  |                  |                    |
| (1)     | Basic                                                                                                                               | -                | -                | -                | -                  |
| (2)     | Diluted                                                                                                                             | -                | -                | -                | -                  |
| XXIII   | <b>Earnings per equity share (EPS) (For Continuing and Discontinuing Operation)</b>                                                 |                  |                  |                  |                    |
| (1)     | Basic                                                                                                                               | 0.28             | 0.32             | 0.39             | 1.37               |
| (2)     | Diluted                                                                                                                             | 0.28             | 0.32             | 0.38             | 1.37               |
|         | <b>Paid up Equity Share Capital (Face Value Rs. 5 each)</b>                                                                         | <b>12,380.50</b> | <b>12,380.50</b> | <b>10,477.14</b> | <b>12,380.50</b>   |
|         | <b>Other Equity</b>                                                                                                                 |                  |                  |                  | <b>51,424.52</b>   |

**Notes :**

- The figures of the corresponding previous quarter or year have been regrouped or reclassified where ever necessary to make them comparable.
- Results are prepared in compliance with Indian Accounting Standards, ("Ind-AS") notified by the Ministry of Corporate Affairs.
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06th August, 2026.
- The Company has only one segment of activity namely Textile.
- Share warrant :-  
 a) The company had issued 5,00,00,000 Compulsorily Convertible equity warrants having Face value of Rs 5.00 Each (warrants) in FY 2024-25 by way of preferential issue for issue price of Rs. 30.60 per warrant including premium of Rs 25.60 per warrant upon receipt of amount aggregating to Rs. 38.25 crore at the rate of Rs 7.65 per warrant. (being 25% of issue price of Rs 30.60)  
 b) The above warrants entitle the allottee to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants.  
 c) During the FY 2025-26 upon the receipt of the balance 75% of the issue price from the allottees, the company converted 5,00,00,000 equity warrants into the Equity shares.
- Pursuant to the notification issued by the Ministry of Labour and Employment, The Government of India has consolidated 29 existing labour legislations into a united framework comprising 4 Labour Codes referred as the "New Labour Codes" which became effective from 21st November, 2025. The Company is currently evaluating the financial implication on its employee benefit obligation. As the evaluation is currently in progress, the financial impact is not reasonably determinable at this stage. Consequently no adjustment has been made in the financial results for the period.

Place : Ahmedabad

Date : August 06, 2026

For and on behalf of Board of Directors



Brijmohan D. Chiripal  
 Managing Director  
 DIN: 00290426

**Registered Address :**

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Road, Bopal, Ahmedabad - 380058, Gujarat, India.  
 Ph : 02717 466 959

info.vfl@chiripalgroup.com | www.vishalfabricsltd.com | CIN : L17110GJ1985PLC008206

**LIMITED REVIEW REPORT**

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
**VISHAL FABRICS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of **VISHAL FABRICS LIMITED ("the Parent")** and its share of the net profit after tax and total comprehensive income/loss of its associates for the quarter ended 30<sup>TH</sup> June, 2026 (the 'Statement'), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

Vishal Fabrics Limited (Parent)  
Chiripal Textile Mills Private Limited (Associate)  
Nandan Industries Private Limited (Associate)  
Quality Exim Private Limited (Associate)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial information of 3 associates which have not been reviewed by their auditors, whose consolidated unaudited financial results include the Group's share of profit after tax of Rs. 715.60 lakhs for the quarter ended June 30, 2026 and total comprehensive income of Rs.722.36 lakhs for the quarter ended June 30, 2026, as considered in the Statement. This unaudited financial information have been furnished to us by the management and our conclusion on the Statement in so far it relates to the amounts and disclosures included in respect of the associate is based solely on such unaudited financial information.

In our opinion and according to the information and explanation given to us by the Management, the unaudited financial results are not material to the Parent. Our conclusion on the Statement is not modified in respect of this matter.

For, S V J K and Associates  
Chartered Accountants  
Firm Reg. No. 135182W

  
Reeturaj Verma  
Partner  
M.No. 193591



Place: Ahmedabad  
Date: 06.08.2026  
UDIN: 26193591GEZRN9675

**VISHAL FABRICS LIMITED**
**UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026**

(Rupees in Lakh except per share data)

| Sr. No. | Particulars                                                                                                                         | Quarter ended    |                  | Year ended       |                    |
|---------|-------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|--------------------|
|         |                                                                                                                                     | 30.06.2026       | 31.03.2026       | 30.06.2025       | 31.03.2026         |
|         |                                                                                                                                     | Un-Audited       | Audited          | Un-Audited       | Audited            |
|         | <b>Income</b>                                                                                                                       |                  |                  |                  |                    |
| I       | Revenue from operations                                                                                                             | 37,908.72        | 34,814.79        | 39,716.82        | 1,60,210.98        |
| II      | Other Income                                                                                                                        | 8.81             | 45.33            | 1.47             | 114.55             |
| III     | <b>Total Income (I + II)</b>                                                                                                        | <b>37,917.53</b> | <b>34,860.12</b> | <b>39,718.28</b> | <b>1,60,325.53</b> |
| IV      | <b>Expenses:</b>                                                                                                                    |                  |                  |                  |                    |
| (a)     | Cost of materials consumed                                                                                                          | 34,025.10        | 27,749.96        | 35,874.63        | 1,39,192.31        |
| (b)     | Purchases of stock-in-trade                                                                                                         | -                | -                | -                | -                  |
| (c)     | Changes in inventories of finished goods, work-in-progress and stock-in-trade                                                       | (158.41)         | 2,984.28         | (200.27)         | 4,344.04           |
| (d)     | Employee benefits expense                                                                                                           | 656.35           | 851.09           | 662.21           | 3,158.79           |
| (e)     | Finance Costs                                                                                                                       | 999.00           | 903.37           | 969.76           | 3,920.98           |
| (f)     | Depreciation, depletion and amortisation expense                                                                                    | 670.65           | 724.82           | 832.37           | 3,163.27           |
| (g)     | Other expenses                                                                                                                      | 778.60           | 651.10           | 535.01           | 2,230.62           |
| V       | <b>Total expenses (V)</b>                                                                                                           | <b>36,971.30</b> | <b>33,864.62</b> | <b>38,673.71</b> | <b>1,56,010.03</b> |
| VI      | <b>Total Profit / (Loss) before exceptional, extraordinary items &amp; tax (III-V)</b>                                              | <b>946.23</b>    | <b>995.50</b>    | <b>1,044.57</b>  | <b>4,315.50</b>    |
| VII     | Exceptional items                                                                                                                   | -                | -                | -                | -                  |
| VIII    | <b>Total Profit / (Loss) before extraordinary items &amp; tax (VI+VII)</b>                                                          | <b>946.23</b>    | <b>995.50</b>    | <b>1,044.57</b>  | <b>4,315.50</b>    |
| IX      | Extraordinary items                                                                                                                 | -                | -                | -                | -                  |
| X       | <b>Profit before tax (VIII+IX)</b>                                                                                                  | <b>946.23</b>    | <b>995.50</b>    | <b>1,044.57</b>  | <b>4,315.50</b>    |
| XI      | <b>Tax expense</b>                                                                                                                  |                  |                  |                  |                    |
|         | Current Tax                                                                                                                         | 324.64           | 322.48           | 381.33           | 1,540.08           |
|         | Tax expense of earlier year                                                                                                         | -                | -                | -                | (11.08)            |
|         | Deferred Tax                                                                                                                        | (83.08)          | (77.78)          | (145.13)         | (431.25)           |
| XII     | <b>Total Tax Expenses (XII)</b>                                                                                                     | <b>241.56</b>    | <b>244.70</b>    | <b>236.21</b>    | <b>1,097.76</b>    |
| XIII    | <b>Profit / (Loss) for the period from continuing operations (IX-X)</b>                                                             | <b>704.68</b>    | <b>750.82</b>    | <b>808.37</b>    | <b>3,217.76</b>    |
| XIV     | <b>Profit/(Loss) from Discontinued Operations</b>                                                                                   | -                | -                | -                | -                  |
| XV      | <b>Tax expenses of Discontinued Operations</b>                                                                                      | -                | -                | -                | -                  |
| XVI     | <b>Profit/(Loss) from Discontinued Operations (After Tax)</b>                                                                       | -                | -                | -                | -                  |
| XVII    | <b>Profit/(Loss) for the Period</b>                                                                                                 | <b>704.68</b>    | <b>750.82</b>    | <b>808.37</b>    | <b>3,217.76</b>    |
| XVIII   | <b>Share in profit/(Loss) after tax of Associates (Refer note no. 5)</b>                                                            | <b>10.93</b>     | <b>142.62</b>    | <b>108.04</b>    | <b>346.55</b>      |
| XIX     | <b>Profit/(Loss) for the period from the continuing operations after Tax and share in profit/(Loss) in Associates(XVII+XVIII)</b>   | <b>715.60</b>    | <b>893.43</b>    | <b>916.40</b>    | <b>3,564.31</b>    |
| XX      | <b>Other Comprehensive Income net of Tax</b>                                                                                        |                  |                  |                  |                    |
| (a)     | (i) items that will not be reclassified to profit or loss                                                                           | 9.02             | 2,263.22         | 1.82             | 2,271.74           |
|         | (ii) Income Tax relating to items that will not reclassified to profit or loss                                                      | (2.27)           | (559.69)         | (0.46)           | (561.84)           |
| (b)     | (i) items that will be reclassified to profit or loss                                                                               | -                | -                | -                | -                  |
|         | (ii) Income Tax relating to items that will not reclassified to profit or loss                                                      | -                | -                | -                | -                  |
| XXI     | <b>Total other comprehensive income, net of tax</b>                                                                                 | <b>6.75</b>      | <b>1,703.52</b>  | <b>1.36</b>      | <b>1,709.90</b>    |
| XXII    | <b>Total Comprehensive Income for the period (XVII+XVIII)(Compressing Profit(Loss)and other Comprehensive Income for the period</b> | <b>722.36</b>    | <b>2,596.96</b>  | <b>917.77</b>    | <b>5,274.21</b>    |
| XXIII   | <b>Earnings per equity share (EPS) (For Continuing Operation)</b>                                                                   |                  |                  |                  |                    |
| (1)     | Basic                                                                                                                               | 0.29             | 0.38             | 0.44             | 1.52               |
| (2)     | Diluted                                                                                                                             | 0.29             | 0.38             | 0.43             | 1.52               |
| XXIV    | <b>Earnings per equity share (EPS) (For Discontinuing Operation)</b>                                                                |                  |                  |                  |                    |
| (1)     | Basic                                                                                                                               | -                | -                | -                | -                  |
| (2)     | Diluted                                                                                                                             | -                | -                | -                | -                  |
| XXV     | <b>Earnings per equity share (EPS) (For Continuing and Discontinuing Operation)</b>                                                 |                  |                  |                  |                    |
| (1)     | Basic                                                                                                                               | 0.29             | 0.38             | 0.44             | 1.52               |
| (2)     | Diluted                                                                                                                             | 0.29             | 0.38             | 0.43             | 1.52               |
|         | <b>Paid up Equity Share Capital (Face Value Rs. 5 each)</b>                                                                         | <b>12,380.50</b> | <b>12,380.50</b> | <b>10,477.14</b> | <b>12,380.50</b>   |
|         | <b>Other Equity</b>                                                                                                                 |                  |                  |                  | <b>52,288.36</b>   |

**Notes :**

- The figures of the corresponding previous quarter or year have been regrouped or reclassified where ever necessary to make them comparable.
- Results are prepared in compliance with Indian Accounting Standards, ("Ind-AS") notified by the Ministry of Corporate Affairs.
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06th August, 2026.
- The Company has only one segment of activity namely Textile.
- The parent company has acquired more than 20% equity shares in three companies namely Chiripal Textile Mills Private Limited, Nandan Industries Private Limited and Quality Exim Private Limited. Hence as per Ind AS 110 " Consolidated Financial Statements" read with Ind AS 28 "Investments in Associates and Joint Ventures" proportionate profit after tax of the said companies are consolidated with effect from 01-04-2024.
- Share warrant :-  
a) The company had issued 5,00,00,000 Compulsorily Convertible equity warrants having Face value of Rs 5.00 Each (warrants) in FY 2024-25 by way of preferential issue for issue price of Rs. 30.60 per warrant including premium of Rs 25.60 per warrant upon receipt of amount aggregating to Rs. 38.25 crore at the rate of Rs 7.65 per warrant( being 25% of issue price of Rs 30.60)  
b) The above warrants entitle the allottee to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants.  
c) During the FY 2025-26 upon the receipt of the balance 75% of the issue price from the allottees, the company converted 5,00,00,000 equity warrants into the Equity shares.
- Pursuant to the notification issued by the Ministry of Labour and Employment, The Government of India has consolidated 29 existing labour legislations into a united framework comprising 4 Labour Codes referred as the "New Labour Codes" which became effective from 21st November, 2025. The Company is currently evaluating the financial implication on its employee benefit obligation. As the evaluation is currently in progress , the financial impact is not reasonably determinable at this stage. Consequently no adjustment has been made in the financial results for the period.

Place : Ahmedabad  
Date : August 06 ,2026

**Registered Address :**

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For and on behalf of Board of Directors  
  
Kishan D. Chiripal  
Managing Director  
DIN: 00290426