## THE BARODA RAYON CORPORATION LIMITED

Reg. Office: P.O. Baroda Rayon, Fatehnagar, Udhna, Dist. Surat-394220 (T)0261-2899555 Email: admin@brcl.in, brcsurat@gmail.com | CIN - L45100GJ1958PLC000892 | Website: www.brcl.in Extract of Standalone Audited Financial Results for the Quarter

(₹ in						
Sr. No.	Particulars	Quarter ended 31.03.2024 (Audited)	Quarter ended 31.12.2023 (Unaudited)	Quarter ended 31.03.2023 (Audited)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)
1	Total income from operations	712.75	903.50	3710.75	7683.20	5844.00
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	228.59	318.16	621.69	1548.18	25599.35
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	462.43	1136.88	2296.68	3422.22	27274.34
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Entraordinary items)	462.43	1136.88	2296.68	3422.22	27274,34
5	Total comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and other Comprehensive income (after tax)]	462.43	1136.88	2296.68	3422.22	27274.34
6	Equity Share Capital	2291.14	2291.14	2291.14	2291.14	2291,14
7	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year	(190)	8		30904.43	27482.21
8	Earnings Per Share (of Rs. 101- each) (for continuing and discontinued operations)					
	Basic:	2.02	4.96	10.02	14.94	119.04
	Diluted:	2.02	4.96	10.02	14.94	119.04

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full formats of the Quarterly & year to date Financial Results are available on the Bombay Stock Exchange websites. (www.bseindia.com) and company's website www.brcl.in.

For The Baroda Rayon Corporation Limited

Amount in Łakh except EPS

Damodarbhai Patel Date: 30-05-2024 Managing Director Place : Surat DIN-00056513

# SASF

### STRESSED ASSETS STABILIZATION FUND POSSESSION NOTICE Appendix - IV [Rude 3 (1)] [For Instinctable Property)

3rd Floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai-400005. Website: www.sasftrust.com

Whereas The undersigned being the authorised officer of Stressed Assets Stabilization Fund (SASF) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of the powers conferred under Section 13(12) read with rule 3 of Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 12.10.2020 calling upon the Borrower/ Guarantor/ Mortgagor, namely M/s. DSQ Software Limited, Square D Exports & Shri Dinesh Dalmia to repay the amount mentioned in the notice being Rs. 1476,00,25,224/-(Rupees One Thousand Four Hundred Seventy Six Crore Twenty Five Thousand Two Hundred and Twenty Four only) within 60 days from the date of the receipt of

The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the property described herein below, in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this the 27" day of May of the year 2024.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Stressed Asset Stabilisation Fund (SASF) for an amount of Rs.1476,00,25,224/- (Rupees One Thousand Four Hundred Seventy Six Crore Twenty Five Thousand Two Hundred and Twenty Four only) and interest

The borrower's attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

#### DESCRIPTION OF THE PROPERTY

All that part and parcel of the property consisting of Land at Private 12, New Survey No. 334 (Old S. No. 179) of Mouje - Dhanotsim, Kalol - Taluka, District Mehsana, Gandhinagar, Gujarat, Admeasuring 2176.83 Sq. Yds. equivalent to 1820.11 Sq. Mts.

Deputy General Manager & Authorised Officer Date: 27.05.2024, Place: Gandhinagar For Stressed Asset Stabilisation Fund

**BHATIA COMMUNICATIONS** & RETAIL (INDIA) LIMITED

CIN: L32109GJ2008PLC053336 Regd. Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-295002. Website: www.bhatiamobile.com, E-mail: cubhatia@bhatiamobile.com, Ph: 9727716477

#### Extract of Audited Financial Result for the Quarter and Year ended 31st March, 2024

Particulars	Quarter ended 31" March 2024	Quarter ended 31°Dec 2023	Quarter ended 31" March 2023	Year ended 32° March 2004	Year ended 31" March 2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total Income from Operations*	9391.266	11678.528	8236.262	41379.38 6	34241.90 2
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinaryitems)	404.994	332.624	384.643	1538.078	1131.535
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary (term)	404,994	332.624	384.643	1538.078	1131.535
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	298.183	248.742	285.954	1151.747	848.634
Total Comprehensive Income for the period Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	296.924	249 242	285.917	1152 137	850.830
Equity Share Capital	1251.520	1251.520	1251.520	1251.520	1251.520
Reserves (excluding Revaluation Reserve) as shown in the Audited/Unaudited Balance Sheet of the previous year*				5356.534	4204.398
Earnings Per Share (face value of Rs. 10/-each) (for continuing and discontinued operations)					
1. Basic	0.238	0.199	0.228	0.920	0.678
		- territories			

1) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) at www.bseindia.com and the listed entity at www.bhatiamobile.com 2) The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 29thMay, 2024.

 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respectof the full financial year and the published year to date figures upto the end of third quarter which was subjected to Limited Review.

4) Total income from operations includes only revenue from operations, other incomes are not considered.

Date: 29.05.2024

For Bhatia Communications & Retail (India) Limited

Place: Surat. SANJEEV HARBANSLAL BHATIA (Managing Director) JM FINANCIAL

JM Financial Home Loans Limited Corporate Office: 3 Floor, Building B, A-Wing, Suashish IT Park Plot No.68-E, Off. Datta Pada Road, Borivali East, Mumbai-400066.

#### NOTICE OF SALE TO BORROWERS AND PUBLIC AT LARGE

Sale of Movable & Immovable Assets Charged to JM Financial Home Loans Under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002. The undersigned as Authorized Officer of JM Financial Home Loans Limited

(JMFHLL) has taken over possession of the schedule property under section 13 (4) of the SARFAESI Act. In case the Borrower/ Co Borrower fails to repay the entire outstanding amount within a period of 30 days from date of this notice, JMFHLL will be at liberty to

dispose off the property under the provisions of SARFAESI Act. Public at large is informed that the secured property as mentioned in the Schedule is available for sale under the provisions of SARFAESI Act 2022 and The Security Interest (Enforcement) Rules, 2002, as per the terms agreeable to the company for realisation of JMFHLL's dues on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" "WHATEVER THERE IS".

LUai	Loan Details.						
Sr.	Name of The Borrower(s) /	Amount Due in Rs./-					
No.	Co-Borrower(s) / Guarantor(s)	as on date					
	Loan Account No.						
1	1. Mr. Jitendra Singh Kushwaha.	Rs. 4,44,196/- (Rupees Four Lakh					
	2. Mrs. Pinkisingh Jitendra Singh	Forty-Four Thousand One Hundred					
	Kushwaha	and Ninety-Six Only) towards the					
	Loan Account Number	outstanding dues in respect of the loan					
	HSRT22000020590	as on <b>12-03-2024</b>					
Mortgage Property Details :-Flat No. 301 On The 3 Rd Floor Admeasuring							

27.73 Sq.Mts. Built Up Area. Along With Undivided Share In The Land Of "Harekrushna Palace", Situate At Revenue Survey No. 129 & 130, Block No. 112 Admeasuring 45022 Sq.Mts. Akar Rs. 63.56 Paisa Paiki Souther Side Admeasuring 16973 Sq. Mts., Paiki Plot No. 51 & Plot No. 52 Of Moje Village-Kadodara, Ta. Palsana, Dis. Surat. Standard terms & conditions for sale of property through Private Treaty

Sale through private treaty will be on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS"

The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase

of property and the remaining amount within 15 days thereafter. The purchaser has to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above.

Failure to remit the amount as required under clause (2) above, will cause forfeiture of amount already paid including 10% of the amount paid along

In case of non-acceptance of offer of purchase by JMFHLL, the amount of 10% paid along with the application will be refunded without any interest. The property is being sold with all the existing and future encumbrances whether known or unknown to JMFHLL. The Authorized Officer / Secured

Creditor shall not be responsible in any way for any third-party claims / The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorized

Officer / Secured Creditor in this regard at a later date. JMFHLL reserves the right to reject any offer of purchase without assigning

In case of more than one offer, JMFHLL will accept the highest offer.

10. The interested parties may contact the Authorized Officer for further details / clarifications and for submitting their application. 11. The purchaser has to bear all stamp duty, registration fee, and other

expenses, taxes, duties in respect of purchase of the property. 12. Sale shall be in accordance with the provisions of SARFAESI Act / Rules.

13. In case the borrower approaches JMFHLL and clears the outstanding amount, JMFHLL will have to cancel the deal and will repay the amount

paid towards sale consideration back to the prospective buyer. Details of Authorised Person - Name: Mr. Devang Rana at Contact: 08866769045 Mail: Devang.Rana@jmfl.com.

Date:31-05-2024 For JM Financial Home Loans Limited Place: Gujarat **Authorised Officer** 

DIN: 02063671



## **VISHAL FABRICS LIMITED**

**CIN:** L17110GJ1985PLC008206

Registered Office: Shanti Corporate House, Near Hira Rupa Hall, Bopal-Ambli Road, Bopal, Ahmedabad-380058. Guiarat

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024 (Rs. in lakhs except EPS) **Year Ended** Sr **Particulars Quarter Ended** 31.03.2024 | 31.12.2023 | 31.03.2023 | 31.03.2024 | 31.03.2023 Audited Un-Audited Audited Audited **Audited** Total Income from Operations (net) 41177.53 40203.87 37902.92 145129.92 155189.43 2. Net Profit for the period (before tax, exceptional and / or 1043.20 1084.34 1100.04 3093.67 6893.50 extraordinary items) 3. Net Profit for the period before tax (after exceptional and / or 6893.50 extraordinary items) 1043.20 1084.34 1100.04 3093.67 4. Net Profit for the period after tax (after exceptional and / or 651.69 784.72 1067.24 2113.35 5281.79 extraordinary items) Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income 600.60 821.07 2171.31 5569.09 1251.97 6. Equity Shares Capital (Face value of Rs. 5/- each) 9880.50 9880.50 9880.50 9880.50 9880.50 7. Reserve (excluding revaluation Reserve ) as shown in the Audited balance sheet of the previous year 8. Earnings per share (for continuing and discontinued operations)

Contact No.: +02717 466959, E-mail: cs.vfl@chiripalgroup.com, Website: www.vishalfabricsltd.com

## Notes:

Basic

Diluted

Place: Ahmedabad

Date: 29/05/2024

1. The figures of the corresponding previous quarter or year have been regrouped or reclassified where ever necessary, to make them comparable.

0.33

0.33

0.40

0.40

- 2. Results are prepared in compliance with Indian Accounting Standards, ("Ind-AS") notified by the Ministry of Corporate Affairs. 3. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their
- respective meetings held on 29th May, 2024. 4. The Company has only one segment of activity namely Textile.
- 5. The figures for the guarter ended 31 March 2024, and 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year ended and the published unaudited year-to-date figures up to the third guarter of the current financial year.

For VISHAL FABRICS LIMITED

Sd/-**BRIJMOHAN CHIRIPAL MANAGING DIRECTOR** (DIN: 00290426)

0.54

0.54

1.07

1.07

2.67

2.67

#### STARLINEPS ENTERPRISES LIMITED

Extract of Standalone Audited Financial Results for the Quarter and

(CIN: L36910GJ2011PLC065141) Reg, Off.: Shop - F/1, 1st Floor, Athwa Ark Shopping Centre, Opp. Yatim Khana, Athwa Gate, Surat-395001, Gujarat Tel.: 0261-2600343, Email: info@starlineps.com, Website: www.starlineps.com

Ù.	5202.0G	1293	March, 202 arter Ende	(* in Lakhs except EPS  Year Ended		
Sr.	Particulars					
No.		31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	(Audited)	31-03-2023 (Audited)
1	Total Income from Operations (net)	1206.40	727.99	538,96	3030.87	2045.59
2	Net Profit/(Loss)for the period (before Tax, Exceptional and/or Extraordinary items)	-19.16	61.08	22.46	247.91	82.08
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-19.16	61.08	22.46	247.91	82.08
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-20.08	45.86	17.19	179.11	61.23
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	20.08	45.86	17.19	179.11	61.23
6	Paid up Equity Share Capital (Face value of Rs.5 each)	2161.50	2161.50	2161.50	2161.50	2161.50
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year*	4	8	8	466.15	287.05
8	Earnings per share (of Rs. 5/- each) (for continuing and discontinued operations) (a) Basic EPS:	-0.05	0.11	0.04	0.41	0.14

. The above is an extract of the detailed format of audited Financial Results for the Quarter and year ended on 31.03.2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and yearly audited Financial Results is available on the Stock Exchange website: www.bseindia.com and on the Company's Website:

0.11

0.04

0.41

0.14

-0.05

. The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2024.

.The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

FOR STARLINEPS ENTERPRISES LIMITED

SHWETKUMAR KORADIYA Place : Surat. Chairman & Managing Director DIN: 03489858 Date: 30-05-2024

#### **GENSOL ENGINEERING LIMITED**

CIN: L74210GJ2012PLC129176 Regd. Office: 15th Floor, A Block, Westgate Business Bay, S G Road, Jivraj Park, Ahmedabad, Ahmadabad City, Gujarat-380051, India | Website: https://www.gensol.in/

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE

	Particulars		Ended	r equity share data) Year Ended	
SI No.			31/03/2023 (Audited)	31/03/2024 (Audited)	31/03/2023 (Audited)
1 2	Total income from Operations Net Profit/(Loss) for the period (before	412	167	996	403
3	tax, exceptional and/ or extraordinary items) Net Profit/ (Loss) for the period before tax	29	11	78	33
4	(after exceptional &/ or extraordinary items) Net Profit/ (Loss) for the period after tax	29	11	78	33
5	(after exceptional and extraordinary items) Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income	20	7	53	23
6	(after tax)] Paid up equity share capital	19	7	53	23
	(face Value of ₹10/- each )	38	12	38	12
7	Other Equity Earnings per share (of Rs.10/- each) (for continuing and discontinued operations)	**	~~	288	195
3	-Basic and diluted (Rs.)	6.44	2.03	15.80	6.49

The above is an extract of the detailed format of quarterlylannual financial results filed with Stock Exchnages under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the standalone and consolidated quarterly/annual financial results

are available on the Company's website: (www.dcmnvl.com) and websites of Bombay Stock Exchnage

2	(LODR) 2015:			007.757	(₹ in lakh)	
		Quarter	Ended	Year Ended		
SI No.	Particulars	31/03/2024 (Audited)	31/03/2023 (Audited)	31/03/2024 (Audited)	31/03/2023 (Audited)	
1.	Total income from Operations	378	148	944	379	
2	Profit before tax (before exceptional items)	47	12	108	35	
3.	Profit before tax (after exceptional items)	47	12	108	35	
4.	Profit after tax	35	8	80	25	
5.	Earnings per share (of Rs. 10/- each) (for continuing and discontinued operations) -Basic and diluted (Rs.)	9.24	2.36	21.35	6.95	

the financial statements audited by the Statutory auditors, have been reviewed by the Audit. Committee and approved by the Board of Directors at their respective meetings held on 28 May 2024. The Statutory auditors have expressed an unmodified audit opinion on these financial results.

By order of the Board of Directors For GENSOL ENGINEERING LIMITED Anmol Singh Jaggi

Managing Director DIN: 01293305



(b) Diluted EPS:

# 9BF Industries Limited

CIN: L99999DN1982PLC000128

Date: 28.05.2024

# **EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS**

	22		Rs in Lak			
	Standalone					
Particulars	Quarter Ended	Nine Months Ended	Quarter Ended			
	31-03-2024	31-03-2024	31-03-2023			
Total income from operations	(0)	194	139			
Loss for the period (before Tax, Exceptional and/or Extraordinary items)	17,493	(483)	(10,704)			
Loss for the Period before tax (after Exceptional and/or Extraordinary items)	17,256	(720)	(10,581)			
Loss for the Period after tax (after Exceptional and/or Extraordinary items)	16,913	(1,064)	(17,263)			
Total Comprehensive Income for the period / year (Comprising profit for the period / year (after tax) and other comprehensive income (after tax))	16,913	(1,064)	(17,771)			
Equity Share Capital	8,187	8,187	8,187			
Other Equity (Excluding Revaluation reserve as shown in Balance Sheet)	=					
Earning per equity share: Basic & Diluted (Not Annualised)*(of Rs 10/- each)	20.66	(1.30)*	(21.09)*			

## Notes:

- The above is an extract of the detailed format of quarterly ended financial results, filed with the Stock Exchange on 30th May, 2024, under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the said quarterly ended financial results are available on the company's website i.e. www.jbfindia.com under investor information section
- and stock exchange websites i.e. www.bseindia.com and www.nseindia.com. 2 On 13th August, 2021, all the lenders (except Tamilnad Mercantile Bank Ltd) had assigned the debts along with all the rights and interests on the secured assets to CFM Asset Reconstruction Private Limited (CFM) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) by executing two Assignment Agreements both dated 13th August, 2021. A total of 14 fourteen lenders aggregating approximately 99 % of the total debt of the Company had assigned their debt to an Asset Reconstruction Company called CFM as on 13th August, 2021. The Board of Directors' are no longer in the helm of affairs of the Company w.e.f - 13th August, 2021. CFM was closely monitoring and managing the day to day plant and corporate office operations through Deloitte Touche Tohmatsu India LLP, Mumbai who had been appointed as the nodal agency by CFM. Further, to the intimation of the said assignment, CFM had also issued a demand notice under Section 13(2) of the SARFAESI Act, 2002 and the rules framed there under to recover the entire dues including principal and interest. In response to the said notice, the Company had given an "In principle consent" to handover the secured assets which includes land, building, movable assets, inventory, sundry debtors, investments in subsidiaries & step-down subsidiary, intangible assets (including the SAP accounting software) and other current and non-current assets of the Company to CFM. On 11th November 2021, CFM took physical possession of the secured assets of JBF. Further the Company was in receipt of Intimation for sale of secured assets by way of private treaty under the SARFAESI Act, 2002 on 11th May, 2022 and thereafter, proceeded to sell the same by way of private treaty under the SARFAESI Act to Madelin Enterprises Private Limited (MEPL).

Further to the above mentioned points, we would like to bring to your kind attention that the part secured assets including land, building, sundry debtors, investments, cash and bank balances, deposits, intangible assets (including the SAP software) and other movable assets have been sold to the MEPL by CFM on 6th June 2022 and balance assets were sold by CFM to MEPL on 20th December, 2022. In addition, MEPL has also taken over the affairs and operations of all the three plants and the corporate office and the current Board of Directors have no control over the same. With effect from 1st December, 2022 manufacturing operations from all locations have been discontinued.

In addition, the Company has received demand notice from Tamilnad Mercantile Bank Ltd, (TMBL) under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Sarfaesi Act") and the Rules framed thereunder for recovery of their dues vide letter dated 23rd November, 2021, amounting to Rs. 32.94 Crores plus future interest as applicable thereon in terms of loan agreement. TMBL has denied to release the charge on assets of the company. However, the remaining 14 lenders have assigned their debts to Asset Reconstruction Company CFM on dated 13.08.2021 and on 11th November 2021, CFM took physical possession of the secured assets of JBF.

CFM has sent intimation for sale of all the secured assets of the company to Madelin Enterprises Private Limited (MEPL) for total consideration of Rs. 881 Crores on dated 11.05.2022.

However, TMBL has not agreed to the decision of remaining 14 lenders, therefore, it has in principal charge over the secured assets of the company on pro-rata basis, which have been subsequently transferred to CFM and finally to MEPL. Thereafter TMBL approached DRT Mumbai for recovery of their dues from the Company and CFM. The matter is now pending before the DRT Mumbai and

In light of the above facts, it is evident that the Company's secured assets including the manufacturing plants situated in Sarigam, Athola and Saily are no longer in the possession of the Company. Further, the management is also of the view that under the above mentioned circumstances, the operations of the Company without the manufacturing plants will be severely affected. The Company's ability to sustain itself and generate revenues has been critically dented. Further, there could be a significant and material impact on the "going concern" status of the Company and its future operations. The company has also transferred MAT credit entitlement of Rs. 6,409 Lakhs to Statement of Audited Financial Results under the head Tax Expenses "Short/(Excess) Provision of Tax of Earlier Years (Net)"in the earlier year. The Company will find it difficult to meets its financial commitments. The same has been referred by the auditors in their report on results and was also referred by the auditors in their reports on the financial statements & results for the earlier years/ quarters.

- 3 As the Company was admitted by the Hon'ble NCLT vide its order dated 25th January 2024, therefore, the Company has provided interest @ Nil% p.a. w.e.f. 1st April 2023 on term loan, Cash Credit limits and Cumulative Redeemable Preference Shares (CRPS) on its borrowings aggregating to Rs. 2,47,379 lakhs (Term Loan Rs. 64,121 lakhs and Cash Credit Rs. 1,71,862 lakhs and CRPS Rs. 11,396 lakhs) as against the documented rate as required as per IND AS -23 "Borrowing Costs" read with IND AS-109 on "Financial Instruments" since Company unable to service interest liability. Aggregate amount of interest not provided for as at 31st March, 2024 is Rs.116,481 lakhs. Accordingly, finance costs for the guarter ended 31st March 2024, for the guarter ended 31st Dec, 2023, for the guarter ended 31st March, 2023 and for the year ended 31st March 2024 and for the year ended 31st March 2023 is lower by Rs. 8,819 lakh, Rs.5,912 lakh, Rs. 2,104 lakh, Rs. 34,390 lakh and Rs. 11,668 lakh respectively. The same has been qualified by the Auditors in their report on the results and was also qualified by the Auditors in their reports on the Financial Statements & results for the earlier year/ quarters.
- The Company as on 6th June, 2022 has an aggregate exposure of Rs.47,125 lakhs (excluding corporate guarantee as mentioned in note no. 5 above) in its subsidiaries namely JBF Global Pte Ltd ("JGPL") by way of investment in equity of Rs.39,617 lakhs, loans including interest of Rs.6,828 lakhs and interest thereon of Rs.680 lakhs.
- 5 One of the operational creditors of JBF RAK LLC, situated at UAE (JBF RAK), had made an application with National Company Law Tribunal (NCLT) under Insolvency and Bankruptcy Code, 2016 against the Company, for supply of raw materials to JBF RAK and claimed for a debt of Rs. 12,848 lakh (US\$ 19,899,091.53) as per notice dated 17th February, 2020. Management is of the view that in view of negotiation with the above creditor by JBF RAK and based on past settlement by the Company with above creditors in respect of raw material purchased by the Company, there will be no liability on account of it to the Company and hence no provision is required towards above claim. The same has been referred by the auditors in their report on results and was also referred by the auditors in their report on the financial statements & results for the earlier years/ quarters.
- The above results have been review and approved by the Resolution Professional (based on review by suspended Board of Directors) at their meeting held on 30th May 2024.

MUKESH VERMA Resolution Professional Of JBF Industries Limited (Under CIRP) Place : Mumbai

Date: 30th May, 2024

For and on behalf of suspended Board of Director JBF INDUSTRIES LIMITED SEETHARAM N SHETTY DIRECTOR DIN-07962778



Ahmedabad