

August 1, 2023

To,  
The Manager  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 538598 Security ID: VISHAL

**Sub: Vishal Fabrics Limited: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Change in Statutory Auditors.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023, we hereby inform that M/s. Nahta Jain & Associates, Chartered Accountants Statutory Auditors, will be completing their two consecutive terms of five years each on conclusion of the forthcoming Annual General Meeting AGM to be held for F.Y. 2022-2023.

Therefore, in their place, M/s. A S R V & CO, (FRN- 135182W), Chartered Accountants are proposed to be appointed as the Statutory Auditors of the Company to hold office from the conclusion of the 38<sup>th</sup> Annual General Meeting to be held for F.Y. 2022-2023 till the conclusion of the 43<sup>rd</sup> Annual General Meeting of the Company. The Board of Directors at their meeting held on today has approved the proposal.

Details with respect to change in Auditors of the Company as required Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are given in below:

➤ Appointment of New Statutory Auditors:

Particulars	Details
Name of the Auditor	M/s. A S R V & CO, Chartered Accountants (Firm Registration Number: 135182W)
Detailed reason for change viz., appointment, <del>resignation, removal, death or otherwise</del>	Appointment as Statutory Auditors of the Company for five consecutive years from conclusion of the 38 <sup>th</sup> Annual General Meeting to be held for F.Y. 2022-2023 till the conclusion of the 43 <sup>rd</sup> Annual General Meeting of the Company in place of M/s. Nahta Jain & Associates, Chartered Accountants is about to completed their second term as Statutory Auditors.
Effective date of appointment/ <del>resignation/cessation</del>	After Completion of 2 <sup>nd</sup> term of existing Auditors M/s. Nahta Jain & Associates, Chartered Accountants from the conclusion of ensuing Annual General Meeting to be held for F. Y. 2022-2023.

**Registered Office :**

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Rd, Bopal, Ahmedabad - 380058, Gujarat, India.  
Ph : +91 6359701763 | 6359701796

info.vfi@chiripalgroup.com | www.vishalfabricsltd.com | CIN : L17110GJ1985PLC008206

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Brief Profile	<p>A S R V &amp; CO. is a Partnership firm of Chartered Accountants established in the year 2012 having (Firm Registration Number: 135182W) registered with institute of Chartered Accountant of India.</p> <p>The firm is engaged in providing consultancy and professional services related to Statutory audit, Internal audit, System &amp; management audit, Concurrent and Income &amp; Expenditure audit, Stock Audit, Due Diligence, Direct Taxation related Services, Capital Market, Financial Services, Secretarial Services &amp; Statutory Compliances and Other regulatory compliances and Advisory Services.</p> <p>The firm is regularly Peer Reviewed and holds a valid Peer Review Certificate issued by the Institute of Chartered Accountants of India.</p>
Disclosure of relationships between directors	Nil

We request you to take the above information on record.

Thanking You,  
Yours faithfully,  
**For VISHAL FABRICS LIMITED**

**Pooja Dhruve**  
**Company Secretary & Compliance Officer**  
**M. No. A- 48396**

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