

**Date: March 31, 2023**

**To,  
The Manager  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 538598 Security ID: VISHAL**

**Sub: Vishal Fabrics Limited: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

**Ref: Intimation of execution of Joint Venture Operation with "M/S. Texworld Fashions Private Limited"**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to outcome of board meeting dated 10<sup>th</sup> February, 2023 we are inform you that the Company “Vishal Fabrics Limited” has today entered into a Joint Venture operation with “M/S. Texworld Fashions Private Limited” for Company’s unit located at Ranipur, Narol Road, Ahmedabad, for better business opportunity.

The detailed disclosure as required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is enclosed herewith as **Annexure- I**.

The above may kindly be taken on your records.

Thanking You,  
Yours faithfully,

**For VISHAL FABRICS LIMITED**

**Brijmohan Chiripal  
Managing Director  
DIN: 00290426**



**Registered Office :**

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Rd, Bopal, Ahmedabad - 380058, Gujarat, India.  
Ph : +91 6359701763 | 6359701796

**Annexure- I**

| Sr. No. | Particulars  | Disclosures  |
|---------|--|--|
| 1       | Name(s) of parties with whom the agreement is entered;   | Texworld Fashions Private Limited  |
| 2       | Purpose of entering into the agreement   | To grab the better business opportunity  |
| 3       | Shareholding, if any, in the entity with whom the agreement is executed;   | No   |
| 4       | Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.; | No such special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc |
| 5       | Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship;  | No   |
| 6       | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";   | The transaction won't fall under related party transactions.   |
| 7       | In case of issuance of shares to the parties, details of issue price, class of shares issued;  | NA   |
| 8       | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;                         | NA   |



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