

April 15, 2023

To,

The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 538598
Security ID: VISHAL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Listing Regulations") - Credit Rating.

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you India Ratings and Research Private Limited ("Credit Rating Agency") has rated the bank facilities of Vishal Fabrics Limited ("the Company") as under:

Facility/Instrument Type	Size of Issue (million)	Rating	Rating Action
Term loans (LRD, GECL 2.0 and GECL 2.0 Extension) *	1,256	IND A-/Stable	Assigned
Fund-based limit	1,780	IND A-/Stable/IND A2+	Assigned
Non-fund-based limit	260	IND A2+	Assigned
Proposed fund-based limit	220	IND A-/Stable/IND A2+	Assigned
Proposed non-fund based limit	140	IND A2+	Assigned

*There is no long-term debt/project term loan in the Company.

You are requested to kindly take the same on record.

Thanking You,

Yours sincerely,

For Vishal Fabrics Limited

Pooja Dhruve
Company Secretary & Compliance Officer
Membership No. A48396

Registered Office :

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