

February 10, 2023

To,
The Compliance Department,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 538598
Security ID: VISHAL

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting of the Company held today i.e. Friday, February 10, 2023.

Ref: Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In pursuance of relevant regulations of the SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015, we hereby inform you that Meeting of the Board of Directors held on February 10, 2023 commenced at 1.00 p.m. at Shanti Corporate House, Beside Hira Rupa Hall, Opposite Landmark Hotel, Bopal, Ahmedabad and concluded at 2:20p.m. has inter alia:

1. Considered, approved and adopted the Un-Audited Financial Results of the Company for the quarter ended December 31, 2022. - **Annexure I**
2. Approved Appointment of Ms. Pooja Dhruve as the Company Secretary and Compliance Officer of the Company with effect from 10th February, 2023; (Brief profile of her is annexed as **Annexure-II**)
3. Approved to shifting the Registered Office of the Company within the local limits of the same city from "Ranipur, Narol Road, Ahmedabad -382405, Gujarat to Shanti Corporate House Near Hira Rupa Hall, Bopal- Ambli Road, Bopal, Ahmedabad- 380058, Gujarat." with effect from 10th February, 2023.

Corporate Office :

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Rd,
Bopal, Ahmedabad - 380058, Gujarat, India.
Ph : +91 6359701763 | 6359701796

Registered Address :

Ranipur, Narol road, Ahmedabad - 382405,
Gujarat, India.

4. Approved that the Company would enter into a Joint Venture operation with "M/S. Texworld Fashions Private Limited" for company's unit located at Ranipur, Narol Road, Ahmedabad, for smooth operation and expansion of the business. Separate Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be informed separately once agreement executed.
5. Other items of the agenda were discussed and noted.

Please take the same on your record.

Thanking you,

For VISHAL FABRICS LIMITED

Brijmohan Chiripal
Managing Director
DIN: 00290426



Encl.:a/a

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Nahta Jain & Associates

CHARTERED ACCOUNTANTS

Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing, Ambawadi, Ahmedabad-380 015.

Phone : 079-48489362, 97141 06383
Email : nahtajainandassociates@gmail.com
Web. : www.nahtajainandassociates.com

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
VISHAL FABRICS LIMITED,

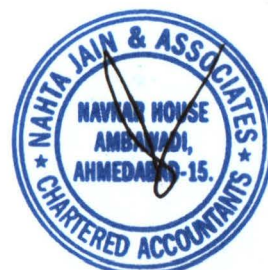
1. We have reviewed the accompanying statement of standalone unaudited financial results of **VISHAL FABRICS LIMITED ("the company")** for the quarter ended 31st December, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

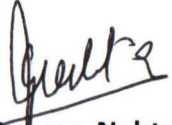
For, Nahta Jain & Associates
Chartered Accountants
Firm Reg No. 106801W

Place: Ahmedabad

Date: 10.02.2023

UDIN:- 23216735BGRVLU7556




(CA. Gaurav Nahta)
Partner
Mem. No. 116735

VISHAL FABRICS LIMITED

(Rupees in Lakh except per share data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2022

Sr. No.	Particulars	Quarter ended			Cumulative up to		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income						
I	Revenue from operations	38547.30	34345.21	42677.47	117102.82	112121.51	154676.32
II	Other Income	31.39	58.74	56.68	183.69	116.08	307.91
III	Total Income (I + II)	38578.69	34403.95	42734.15	117286.51	112237.59	154984.23
IV	Expenses:						
(a)	Cost of materials consumed	32441.74	27711.06	35126.13	99079.28	94033.04	128377.15
(b)	Purchases of stock-in-trade	208.17	4.42	491.86	212.62	535.30	675.08
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(279.83)	813.74	(336.27)	(1,857.41)	(2,358.36)	(2,103.77)
(d)	Employee benefits expense	1719.35	1741.86	1929.93	5489.78	5297.71	7735.66
(e)	Finance Costs	922.06	807.58	962.57	2772.38	2732.60	3782.48
(f)	Depreciation, depletion and amortisation expense	838.95	837.29	797.42	2503.60	2347.80	3343.71
(g)	Other expenses	1108.93	963.98	1094.74	3292.80	2918.71	3853.86
	Total expenses (IV)	36959.36	32879.92	40066.39	111493.05	105506.79	145664.16
V	Total Profit / (Loss) before exceptional, extraordinary items & tax (III-IV)	1,619.33	1524.03	2667.76	5,793.46	6,730.80	9320.07
VI	Exceptional items	-	-	-	-	-	-
VII	Total Profit / (Loss) before extraordinary items & tax (V+VI)	1,619.33	1524.03	2667.76	5,793.46	6,730.80	9320.07
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	1,619.33	1524.03	2667.76	5,793.46	6,730.80	9320.07
X	Tax expense						
	Current Tax	453.68	452.91	706.98	1645.51	1,780.47	2514.66
	Tax expense of earlier year	-	-	-	-	-	35.00
	Deferred Tax	(36.98)	(44.95)	23.78	(66.60)	12.31	(133.83)
	MAT Credit	-	-	-	-	-	-
	Total Tax Expenses (X)	416.71	407.95	730.76	1578.91	1792.78	2415.84
XI	Profit / (Loss) for the period from continuing operations (IX-X)	1,202.62	1116.08	1937.01	4,214.55	4,938.03	6904.23
XII	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XIII	Tax expences of Discontinued Operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (After Tax)(XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	1,202.62	1116.08	1937.01	4,214.55	4,938.03	6904.23
XVI	Profit / (Loss) for the period from continuing operations (IX-X)	1,202.62	1116.08	1937.01	4,214.55	4,938.03	6904.23


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VISHAL FABRICS LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2022

Sr. No.	Particulars	Quarter ended			Cumulative up to		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
XVII	Other Comprehensive Income, net of Tax						
	(a)						
	(i) items that will not be reclassified to profit or loss	45.97	45.98	23.82	137.92	71.46	263.58
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(11.78)	(11.79)	(6.35)	(35.35)	(18.56)	(67.54)
	(b)						
	(i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	34.19	34.19	17.47	102.57	52.90	196.05
XVIII	Total Comprehensive Income for the period (XV+XVII) (Comprising Profit (Loss) and other Comprehensive Income for the period	1,236.81	1150.27	1954.48	4,317.12	4,990.93	7100.27
XIX	Earnings per equity share (EPS) (For Continuing Operation)						
	(1) Basic	0.61	0.56	0.98	2.13	2.50	3.49
	(2) Diluted	0.61	0.56	0.98	2.13	2.50	3.49
XX	Earnings per equity share (EPS) (For Discontinuing Operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XXI	Earnings per equity share (EPS) (For Continuing and Discontinuing Operation)						
	(1) Basic	0.61	0.56	0.98	2.13	2.50	3.49
	(2) Diluted	0.61	0.56	0.98	2.13	2.50	3.49
	Paid up Equity Share Capital (Face Value Rs. 5 each)	9880.50	9880.50	3293.50	9880.50	3293.50	9880.50
	Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year				27897.83	28058.354	23580.70



Notes :

- The figures of the corresponding previous quarter or year have been regrouped or reclassified where ever necessary, to make them comparable.
- Results are prepared in compliance with Indian Accounting Standards, ("Ind-AS") notified by the Ministry of Corporate Affairs.
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10Th February, 2023.
- The Company has only one segment of activity namely Textile.
- The Income Tax Department conducted a Search activity under section 132 of the Income Tax Act on the company in July 2022. Subsequently, the company has provided all support and cooperation and given the necessary documents and data to the department, as requested by the Department. The Company is examining and reviewing the details of the matter and will take appropriate actions, including addressing regulatory actions, if and when they occur.

For and on behalf of Board of Directors

Place : Ahmedabad

Date : 10Th February, 2023


Brijmohan D. Chiripal

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Annexure II

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular Number CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment/ cessation (as applicable) & term of appointment;	February 10, 2023
3	Brief profile (in case of appointment);	Ms. Pooja Dhruve is Company Secretary and post graduated in Master of Commerce. She has experience of 05 years in field of Secretarial and Compliance of the Companies.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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