



July 10, 2021

To,
The Manager
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Ref.: Vishal Fabrics Limited, Scrip Code: 538598, Security ID: VISHAL

Pursuant to Regulation 23(9) of the Listing Regulations, we enclose herewith the disclosure of Related Party Transactions, in the format specified in the relevant Accounting Standards, for the half year ended March 31, 2021.

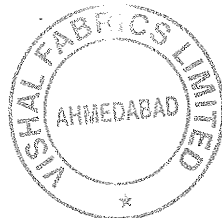
Please take the above disclosure on record.

Thanking You,

Yours Faithfully,

For Vishal Fabrics Limited


Bhargav Vyas
Company Secretary
Membership No.: A46392



Encl: as above

Corporate Office :

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Rd,
Bopal, Ahmedabad - 380058, Gujarat, India.

Registered Address :

Ranipur, Narol road, Ahmedabad - 382405,
Gujarat, India.

Vishal Fabrics Limited
 Related party disclosures as per Ind AS 24 for the six months ended March 31, 2021

The names of related parties with relationship and transactions with them:

I. Relationship:

A. Shareholders / Promoters having control over the company

| Sr.no. | Name |
|--------|------------------------|
| 1 | BRIJMOHAN D CHIRIPAL |
| 2 | JYOTIPRASAD D CHIRIPAL |
| 3 | VEDPRAKASH D CHIRIPAL |
| 4 | JAYPRAKASH D CHIRIPAL |

B. Entities over which Shareholders exercise control

| Sr.no. | Name of the entity |
|--------|-----------------------------------|
| 1 | CHIRIPAL TEXTILE MILLS PVT LTD |
| 2 | DEVKINANDAN CORPORATION LLP |
| 3 | DHOLI SPINTEX PRIVATE LIMITED |
| 4 | HUNKY DORY TRAVEL PRIVATE LIMITED |
| 5 | NANDAN INDUSTRIES PVT LTD |
| 6 | NANDAN TERRY PVT LTD |
| 7 | NOVA TEXTILE PRIVATE LTD |
| 8 | QUALITY EXIM PVT LTD |
| 9 | DEEPAK IMPEX |
| 10 | DINDAYAL PROCESSORS |
| 11 | AKSHITA GARG CHIRIPAL JEWELLERS |

C. Entities over which Shareholders has Significant Influence

| Sr.no. | Name of the entity |
|--------|--|
| 1 | CHIRIPAL CHARTABLE TRUST |
| 2 | CHIRIPAL EXIM LLP |
| 3 | CHIRIPAL INDUSTRIES LTD |
| 4 | CIL NOVA PETROCHEMICALS LTD |
| 5 | DHOLI INTEREGITED SPINING PARK LTD |
| 6 | MILESTONE EDUCOM TRUST-DONATION |
| 7 | NANDAN DENIM LTD |
| 8 | NAROL TEXTILE INFRASTRUCTURE & INVIRO MANAGEMENT |
| 9 | PINNACAL RISK ADVISORY LLP |
| 10 | PRAKASH CALENDER PVT LTD |
| 11 | TRIPOLI MANAGEMENT PVT LTD |
| 12 | VRAJ INTEGRATED TEXTILE PARK LTD |

D. Key Management Personnel:

| Sr. No. | Particulars | Designation |
|---------|------------------------|--|
| 1 | BRIJMOHAN D CHIRIPAL | MANAGING DIRECTOR |
| 2 | AMIT KADMAWALA | WHOLE TIME DIRECTOR |
| 3 | PONNUSAMY SHANMUGARAJA | WHOLE TIME DIRECTOR (UPTO 20TH MAY 2019) |
| 4 | SHUBHNKAR JHA | NON EXECUTIVE DIRECTOR |
| 5 | DHARA SHAH | NON EXECUTIVE DIRECTOR |
| 6 | CHITRANJAN SINGH | NON EXECUTIVE DIRECTOR (CEASED AS ON 24TH FEBRUARY 2021) |
| 7 | TANUJ AGARWAL | CHIEF EXECUTIVE OFFICER (UP TO 18TH DECEMBER 2019) |
| 8 | MAHESH KAWAT | CHIEF EXECUTIVE OFFICER (UP TO 5TH APRIL 2019) |
| 9 | DEEPAK VYAS | COMPANY SECRETARY (UP TO 10TH OCTOBER 2020) |
| 10 | RAVINDRAKUMAR BAJAJ | WHOLE TIME DIRECTOR (FROM 25TH MAY 2019) |
| 11 | VINAY THADANI | CHIEF FINANCIAL OFFICER(FROM 25TH MAY 2019) |
| 12 | BHARGAV VYAS | COMPANY SECRETARY (FROM 12TH FEBRUARY, 2021) |

II. The following transactions were carried out with the related parties referred in above in the ordinary course of business (excluding reimbursement):

| | | Six months ended March 31, 2021 |
|----|---|------------------------------------|
| A. | Entities over which Shareholders exercise control | |
| 1 | Sale of goods/services | 12.29 |
| | NANDAN INDUSTRIES PVT LTD | 5.09 |
| | NANDAN TERRY PVT LTD | -0.44 |
| | NOVA TEXTILE PVT LTD | 0.08 |
| | BHAVANA TEXTILES PVT. LTD. | 1.03 |
| | CHIRIPAL TEXTILE MILLS PVT. LTD. | 0.92 |
| | DHOLI SPINTEX PVT. LTD. | 0.82 |
| | QUALITY EXIM PVT. LTD. | 4.78 |
| 2 | Purchase of materials/services | 41.27 |
| | HUNKY DORY TRAVEL PRIVATE LIMITED | 0.03 |
| | NANDAN TERRY PVT LTD | 1.53 |
| | NOVA TEXTILE PRIVATE LTD | 34.68 |
| | DEEPAK IMPEX PVT. LTD. | 4.95 |
| | BHAVANA TEXTILES PVT. LTD. | 0.09 |
| 3 | Net closing balance - debit | 9.25 |
| 4 | Net closing balance - credit | 0.00 |

| B. | Entities over which Shareholders has Significant Influence | Six months ended March 31, 2021 |
|----|---|--|
| 1 | Purchase of materials CHIRIPAL INDUSTRIES LTD DHOLI INTEREGITED SPINING PARK NANDAN DENIM LTD NAROL TEXTILE INFRASTRUCTURE & INVIRO MANAGEMENT | 17.28 4.93 0.53 10.99 0.84 |
| 2 | Sale of goods/services CHIRIPAL INDUSTRIES LIMITED | 2.59 2.59 |
| 3 | Guarantee Commission PRAKASH CALENDER PRIVATE LIMITED | 0.01 0.01 |
| 4 | Doantion CHIRIPAL CHARITABLE TRUST | 0.20 0.20 |
| 5 | Net closing balance - debit | 0.00 |
| 6 | Net closing balance - credit | 2.68 |

| C. | Key Management Personnel | Six months ended March 31, 2021 |
|----|--|--|
| 1 | Remuneration Salary and Allowances BRIJMOHAN D CHIRIPAL AMIT KADMAWALA SHUBHANKAR JHA CHITRANJAN SINGH DEEPAK VYAS RAVINDRAKUMAR BAJAJ VINAY THADANI BHARGAV VYAS | 0.95 0.48 0.05 0.01 0.01 0.01 0.19 0.19 0.02 |