



Nahta Jain & Associates

CHARTERED ACCOUNTANTS

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Independent Auditor's Limited Review Report quarterly results up to June 2019

To,

The board of Vishal Fabrics Limited

We have reviewed the accompanying statement of unaudited financial results of Vishal Fabrics Limited for the period ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Nahta Jain & Associates
Chartered Accountants




Signature

Gaurav Nahta
(Partner)

M. No.116735

UDIN: 19116735AAAAHL8918

Place:Ahmedabad
Date :12.08.2019

(Rupees in Lacs except per share data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2019

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-Audited	Audited	Un-Audited	Audited
	Revenue				
I	Revenue from operations	33358.52	28605.21	24636.70	99849.08
II	Other Income	29.58	-172.85	74.56	103.85
III	Total Revenue (I + II)	33388.10	28432.36	24711.26	99952.93
IV	Expenses:				
(a)	Cost of materials consumed	28350.30	21084.35	21805.63	80314.69
(b)	Purchases of stock-in-trade	338.49	352.99	0.00	352.99
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-342.00	-39.97	-1482.96	94.22
(d)	Employee benefits expense	1391.42	2126.15	1779.43	7422.40
(e)	Finance Costs	757.13	970.60	670.13	2598.39
(f)	Depreciation and amortisation expense	705.66	1245.80	535.58	2930.78
(g)	Other expenses	1165.08	1364.58	1109.28	4188.63
	Total expenses (IV)	32366.08	27104.51	24417.09	97902.10
V	Profit / (Loss) before exceptional, extraordinary items & tax (III-IV)	1022.02	1327.85	294.17	2050.83
VI	Exceptional items	0.00	0.17	-6.13	-6.13
VII	Profit / (Loss) before extraordinary items & tax (V+VI)	1022.02	1328.02	288.04	2044.70
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	1022.02	1328.02	288.03	2044.70
X	Tax expense				
	Current Tax	204.10	743.79	61.47	450.00
	Tax expense of earlier year	0.00	0.00	0.00	0.00
	Deferred Tax	16.00	-191.03	0.00	-191.03
	MAT Credit		0.00	0.00	0.00
	Total Tax Expenses (X)	220.10	552.76	61.47	258.97
XI	Profit / (Loss) for the period from continuing operations (IX-X)	801.92	775.27	226.57	1785.74
XII	Profit/(Loss) from Discontinued Operations	0.00	0.00	0.00	0.00
XIII	Tax expenses of Discontinued Operations	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) from Discontinued Operations (After Tax)(XII-XIII)	0.00	0.00	0.00	0.00
XV	Profit/(Loss) for the Period (XI+XIV)	801.92	775.27	226.57	1785.74
XVI	Profit / (Loss) for the period from continuing operations (IX-X)	801.92	775.27	226.57	1785.74
XVII	Other Comprehensive Income,net of Tax				
(a)					
(i)	items that will not be reclassified to profit or loss	-9.00	-30.04	0.00	-29.12
(ii)	Income Tax relating to items that will not reclassified to profit or loss	3.00	8.12	0.00	8.10
(b)		0.00			
(i)	items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii)	Income Tax relating to items that will not reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total other comprehensive income,net of tax	-6.00	-21.92	0.00	-21.02
XVIII	Total Comprehensive Income for the period (XV+XVII)(Comprising Profit(Loss)and other Comprehensive Income for the period	795.92	797.19	226.57	1806.74
XIX	Earnings per equity share (EPS) (For Continuing Operation)				
(1)	Basic	1.81	1.82	0.52	4.11
(2)	Diluted	1.81	1.82	0.52	4.11
XX	Earnings per equity share (EPS) (For Discontinuing Operation)				
(1)	Basic	0.00	0.00	0.00	0.00
(2)	Diluted	0.00	0.00	0.00	0.00
XXI	Earnings per equity share (EPS) (For Continuing and Discontinuing Operation)				
(1)	Basic	1.81	1.82	0.52	4.11
(2)	Diluted	1.81	1.82	0.52	4.11
	Paid up Equity Share Capital (Face Value Rs. 5 each)	2196	2196	2196	2196
	Reserve excluding Revaluation Reverse as per Balance sheet of previous accounting year				19472

Notes :

- Results are prepared in compliance with Indian Accounting Standard, ("Ind-AS") notified by the Ministry of Corporate Affairs,
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2019.
- The Company has only one segment of activity namely Textile.
- Figures for the previous periods / year have been regrouped, recast and rearranged, wherever necessary.

For and on Behalf of Board of Directors


Brijmohan D. Chiripal
Managing Director

DIN: 00290426

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Place : Ahmedabad
Date : 13th August, 2019

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