



February 12, 2018

To,
The Compliance Department,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Ma'am,

Subject: Outcome of the Board Meeting held on February 12, 2018.
Ref.: Vishal Fabrics Limited, Scrip Code: 538598, Security ID: VISHAL

This is to inform you that the Board of Directors of the Company at their meeting held today, i.e. Monday, February 12, 2018 which commenced at 04:30 p.m. and concluded at 05:30 ^{p.m.} at 'Chiripal House', Near Shivranjani Cross Roads, Satellite, Ahmedabad - 380 015, *inter-alia*, transacted the following business:

Approved the Un-audited Financial Results for the Quarter and nine months ended 31st December, 2017. {Copy of the same along with the Limited Review Report is enclosed herewith in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015}.

Thanking you,

For VISHAL FABRICS LIMITED

Tanushree Dave

Tanushree Dave
Company Secretary &
Compliance Officer



Encl.:a/a

Vishal Fabrics Limited

(CIN: L17110GJ1985PLC008206)

Corporate Office:

Chiripal House, Near Shivranjani
Cross Roads, Satellite, Ahmedabad-380015, Gujarat, India.
Ph : 079-26734660/2/3 Fax : 079-26768656
Email : corporate@chiripalgroup.com
Web : www.chiripalgroup.com

Plant & Registered office :

Ranipur, Narol Road, Ahmedabad-382405, Gujarat, India.
Ph : 079-25353977/78/79/80 Fax : 079-25353981
Email : chiripal@chiripalgroup.com
Web : www.vishalfabricsltd.com



VISHAL FABRICS LIMITED

(Amount in Lacs)

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2017

Sr. No.	Particulars	Quarter ended			Nine months ended		For the year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	24,613.65	21,199.15	9,122.40	63,807.25	23,268.89	37,363.63
II	Other Income	6.99	13.85	13.36	46.73	22.70	27.65
	Total Revenue (I + II)	24620.64	21213.00	9135.76	63853.98	23291.59	37391.28
IV	Expenses:						
(a)	Cost of materials consumed	20,595.44	20,614.56	7,475.51	53,464.61	16,627.68	26,728.16
(b)	Purchases of stock-in-trade	(27.30)	(33.22)	195.56	331.33	764.52	764.52
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(351.15)	(3211.34)	(1263.85)	(1522.21)	(1274.40)	(63.24)
(d)	Employee benefits expense	1,537.67	1,369.77	787.10	4,138.62	2,771.60	4,354.24
(e)	Finance Costs	673.15	575.05	262.26	1,716.50	566.58	746.13
(f)	Depreciation and amortisation expense	284.64	222.57	246.91	814.42	419.28	626.39
(g)	Other expenses	1,152.89	1,156.79	963.36	3,087.94	1,969.64	2,383.75
	Total expenses (IV)	23865.34	20694.18	8666.85	62031.21	21844.90	35539.95
V	Profit / (Loss) before exceptional, extraordinary items & tax (III-IV)	755.30	518.82	468.91	1,822.77	1,446.69	1,851.33
VI	Exceptional items	0.29		1.31	0.29	2.62	1.31
VII	Profit / (Loss) before extraordinary items & tax (V+VI)	755.59	518.82	470.22	1,823.06	1,449.31	1,852.64
VIII	Extraordinary items						
IX	Profit before tax (VII-VIII)	755.59	518.82	470.22	1,823.06	1,449.31	1,852.64
X	Tax expense						
	Current Tax	45.00	305.00	80.00	350.00	673.54	798.82
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses (X)	45.00	305.00	80.00	350.00	673.54	798.82
XI	Profit / (Loss) for the period from continuing operations (IX-X)	710.59	213.82	390.22	1,473.06	775.77	1,053.82
XII	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) for the period from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	710.59	213.82	390.22	1,473.06	775.77	1,053.82
XVI	Earnings per equity share (EPS)						
	(1) Basic	3.24	0.97	2.96	6.71	5.89	8.00
	(2) Diluted	3.24	0.97	2.96	6.71	5.89	8.00

Notes :

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 Feb, 2018.
- The Company has only one segment of activity namely Textile.
- Figures for the previous periods / year have been regrouped, recast and rearranged, wherever necessary.
- The Equity Shares of the Company migrated from BSE SME Platform to BSE Mainboard Platform w.e.f. Wednesday, November 22, 2017 vide BSE Notice No.: 20171120-15 dated 20 Nov, 2017. Hence, IND AS adoption while preparing results is not mandatory for the quarter ended 31.12.2017 in terms of MCA Notification No. G.S.R. 111(E) dated 16.02.2017 & SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

Place : Ahmedabad
Date : 12th February, 2018



For and on behalf of Board of Directors

Brijmohan D. Chiripal
Managing Director
DIN: 00290426

Vishal Fabrics Limited
(CIN: L17110GJ1985PLC008206)

Corporate Office:

Chiripal House, Near Shivranjani
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LIMITED REVIEW REPORT

To,
The Board of Directors
VISHAL FABRICS LIMITED,

We have reviewed the accompanying statement of unaudited financial results of **VISHAL FABRICS LIMITED** ("the Company") for the quarter ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
FOR, NAHTA JAIN & ASSOCIATES
Chartered Accountants

[CA. GAURAV NAHTA]

Partner

M. No. 116735

Place: Ahmedabad
Date: 12.02.2018

