

Date: 09<sup>th</sup> December, 2020

To,

The Compliance Department  
BSE Limited,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001.

Subject: Proceedings of the 35<sup>th</sup> Annual General Meeting (AGM) of the Company held on Wednesday, 09<sup>th</sup> December, 2020.

Ref.: Vishal Fabrics Limited, Scrip Code: 538598, Security ID: VISHAL

Dear Sir/Ma'am,

In terms of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith the proceedings of the 35<sup>th</sup> Annual General Meeting (AGM) of the Company held on Wednesday, 09<sup>th</sup> December, 2020 at 03:00 p.m. through Video Conferencing Mode.

You are requested to kindly take the same on record.

Thanking You,

Yours Sincerely

For Vishal Fabrics Limited

x



**Brijmohan Chiripal**  
Managing Director & CEO  
DIN 00290426



Encl: as above

**Corporate Office :**

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Rd,  
Bopal, Ahmedabad - 380058, Gujarat, India.  
Ph : +91 6359701763 | 6359701796

**Registered Address :**

Ranipur, Narol road, Ahmedabad - 382405,  
Gujarat, India.

denim@chiripalgroup.com | info.vfl@chiripalgroup.com | www.vishalfabricsltd.com | CIN : L17110GJ1985PLC008206

**Gist of the proceedings of the 35<sup>th</sup> Annual General Meeting of the members of the Vishal Fabrics Limited held on Wednesday, 09<sup>th</sup> December, 2020 at 03:00 p.m. through Video Conferencing.**

---

The 35<sup>th</sup> Annual General Meeting of the members of the Company was held on Wednesday, 09<sup>th</sup> December, 2020 at 03:00 p.m. through Video Conferencing. The meeting commenced at 03:00 p.m. & concluded at 03:13 p.m.

At 3:00 p.m. Ms. Purvee Roy – Company Secretary of Group Company welcomed the members to the 35<sup>th</sup> Annual General Meeting of the Company. She introduced the respected dignitaries present at the meeting.

Mr. Brijmohan D. Chiripal was elected as Chairman of the meeting and he chaired the proceedings of the Meeting.

As there was appropriate quorum present at the meeting, the Chairman called the meeting in order.

Mr. Gaurav Nahta, Statutory Auditor was present at the meeting through Video Conference.

Ms. Purvee Roy invited Chairman to give the speech wherein he shared with the members financial performance, achievements and future plans of the Company and thanked for the faith and confidence reposed by them in the Company, its business and management.

The Chairman then asked to commence further proceedings.

Thereafter, Ms. Purvee Roy briefed the general instructions relevant for participating and e-voting during the meeting through video conferencing. She further informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the companies (Management and Administration) Rules, 2014 and Listing Regulations, the Company had provided facility for remote e-voting on the resolutions as set forth in the Notice of AGM. The e-voting period commenced on Sunday, 06<sup>th</sup> December, 2020 at 9.00 a.m. and ended on Tuesday, 08<sup>th</sup> December, 2020 at 5.00 p.m.

The Notice convening the 35<sup>th</sup> Annual General Meeting along with the Audited Financial Statements of the company for the year ended 31<sup>st</sup> March, 2020, including Balance Sheet as at 31<sup>st</sup> March, 2020 and the statement of Profit and Loss Account for the year ended on that date together with the Reports of Directors and Auditors thereon, were taken as read.

**Corporate Office :**

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Rd,  
Bopal, Ahmedabad - 380058, Gujarat, India.  
Ph : +91 6359701763 | 6359701796

**Registered Address :**

Ranipur, Narol road, Ahmedabad - 382405,  
Gujarat, India.

denim@chiripalgroup.com | info.vfi@chiripalgroup.com | www.vishalfabricsltd.com | CIN : L17110GJ1985PLC008206

The following items as stated in the notice of the 35<sup>th</sup> Annual General Meeting of the company were placed for e-voting at the AGM:

Sr. No.	Particulars	Type of Resolution
<b>Ordinary Business</b>		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020, together with the reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Brijmohan Chiripal (DIN: 00290426), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
<b>Special Business</b>		
3.	Ratification and approval of remuneration of M/s. A.G. Tulsian and Co., Practicing Cost Accountants (FRN: 100629) Cost Auditors of the Company	Ordinary Resolution
4.	To Increase Authorized Share Capital of Company	Ordinary Resolution
5.	To Issue Bonus Shares	Ordinary Resolution
6.	To Alter Articles of Association of Company	Special Resolution
7.	To convert the Facilities together with the outstanding loans or any other financial assistance	Special Resolution

CS Jatin Kapadia, Practicing Company Secretary was appointed as scrutinizer by the board to ensure the conduct the remote e-voting and e-voting during the AGM in a fair and transparent manner.

Ms. Purvee Roy informed that the e-voting platform will remain open for next 15 minutes after conclusion of the proceedings of this meeting.

She announced that the results of e-voting and results of voting conducted at AGM along with scrutinizer's report shall be announced within 48 hours of the conclusion of the meeting and will be displayed on the website of Vishal Fabrics Limited, Link Intime & BSE Limited.

All the business as mentioned in the Notice of the Annual General Meeting have being transacted. Ms. Purvee Roy gave vote of thanks to all the members for their continuous support, co-operation and confidence towards the Company on conclusion of the meeting.

Thanking you,

Yours Sincerely,  
For Vishal Fabrics Limited



**Brijmohan Chiripal**  
Managing Director & CEO  
DIN 00290426



**Corporate Office :**

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Rd,  
Bopal, Ahmedabad - 380058, Gujarat, India.  
Ph: +91 6359701763 | 6359701796

**Registered Address :**

Ranipur, Narol road, Ahmedabad - 382405,  
Gujarat, India.

denim@chiripalgroup.com | info.vfl@chiripalgroup.com | www.vishalfabricsltd.com | CIN : L17110GJ1985PLC008206