



VISHAL FABRICS LIMITED

(Rupees in Lacs)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31.03.2017						
Sr. No.	Particulars	Half Year Ended			For the Year Ended	
		31.03.2017	30.09.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations	23,217.14	14,146.49	15,888.15	37,363.63	27357.81
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	23217.14	14146.49	15888.15	37363.63	27357.81
2	Expenses					
	(a) Cost of materials consumed	17,575.99	9,152.17	11,248.11	26,728.16	18217.89
	(b) Purchases of stock-in-trade	195.56	568.96	333.46	764.52	1240.65
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.69)	(10.55)	(73.10)	(63.24)	(120.56)
	(d) Employee benefits expense	2,369.74	1,984.50	1,975.33	4,354.24	3473.42
	(e) Depreciation and amortisation expense	454.02	172.37	165.18	626.39	343.94
	(f) Other expenses	1,377.47	1,006.28	1,047.50	2,383.75	1945.58
	Total expenses	21920.09	12873.73	14696.48	34793.82	25100.92
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,297.05	1,272.76	1,191.67	2,569.81	2,256.89
4	Other income	18.31	9.34	29.50	27.65	30.45
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1315.36	1282.10	1221.17	2597.46	2287.34
6	Finance costs	441.81	304.32	192.26	746.13	507.68
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	873.55	977.78	1028.91	1851.33	1779.66
8	Exceptional items	1.31	-	1.31	1.31	1.31
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	874.86	977.78	1030.22	1852.64	1780.97
10	Tax expense	455.28	343.54	318.55	798.82	354.78
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	419.58	634.24	711.67	1053.82	1426.19
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	419.58	634.24	711.67	1053.82	1426.19
14	Paid-up equity share capital (Face Value : Rs. 10/- each)	1,317.40	1,317.40	1,317.40	1,317.40	1317.40
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	8,074.49	7,324.74	7,020.49	8,074.49	7020.49
16	Earnings per share (EPS)					
	(a) Basic and Diluted EPS before Extraordinary items (Face Value of Rs. 10/- each) (not to be annualized)	3.18	4.81	5.40	8.00	10.83
	(b) Basic and Diluted EPS after Extraordinary items (Face Value of Rs. 10/- each) (not to be annualized)	3.18	4.81	5.40	8.00	10.83

Notes :

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 May, 2017.
- The Company has only one segment of activity namely Textile.
- Figures for the previous periods / year have been regrouped, recast and rearranged, wherever necessary.

Place : Ahmedabad
Date : 30th May, 2017

For and on behalf of Board of Directors

(Signature)
Jyotiprasad D. Chiripal
Managing Director
DIN: 00155695



Vishal Fabrics Limited
(CIN: L17110GJ1985PLC008206)

Corporate Office:

Chiripal House, Near Shivranjani
Cross Roads, Satellite, Ahmedabad-380015, Gujarat, India.
Ph : 079-26734660/2/3 Fax : 079-26768656
Email : corporate@chiripalgroup.com

Plant & Registered office :

Ranipur, Narol Road, Ahmedabad-382405, Gujarat, India
Ph : 079-25353977/78/79/80 Fax : 079-25353981
Email : chiripal@chiripalgroup.com
Web : www.vishalfabricsltd.com





VISHAL FABRICS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lacs)

Sr. No.	Particulars	For the Year Ended	
		31.03.2017	31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1317.40	1317.40
	(b) Reserves and Surplus	8074.30	7020.49
	Sub-total-Shareholders' funds	9391.70	8337.89
2	Share application pending allotment	8782.67	
3	Non - current liabilities		
	(a) Long Term Borrowings	10126.37	2484.22
	(b) Deferred Tax liabilities (net)	323.81	0.00
	(c) Other Long term liabilities	535.13	38.90
	(d) Long term provisions	257.10	302.14
	Sub-total - Non-current liabilities	20025.08	2825.26
4	Current Liabilities		
	(a) Short term borrowings	3672.47	2189.54
	(b) Trade Payables	10772.13	2484.31
	(c) Other current liabilities	445.83	286.31
	(d) Short term provisions	594.74	379.06
	Sub-total - Current liabilities	15485.17	5339.23
	TOTAL - EQUITY AND LIABILITIES	44901.95	16502.39
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	12841.97	5054.56
	(ii) Intangible assets	0.83	0.00
	(ii) Capital work in progress	3559.25	1315.09
	(b) Non current Investment	10.24	10.24
	(c) Deferred tax assets (Net)	0.00	77.23
	(d) Long term Loans and advances	4886.77	1679.93
	(e) Other Non current assets	221.26	56.70
	Sub-total - Non-current assets	21520.32	8193.75
2	Current Assets		
	(a) Inventories	4072.60	1316.68
	(b) Trade Receivables	11226.47	6084.13
	(c) Cash and Cash Equivalents	2986.81	148.35
	(d) Short term loans and advances	5095.75	759.49
	(e) Other current assets		0.00
	Sub-total - Current assets	23381.63	8308.64
	TOTAL - ASSETS	44901.95	16502.39

For and on behalf of Board of Directors

Place : Ahmedabad
Date : 30th May, 2017



Jyotiprasad Chiripal
 Managing Director
 DIN: 00155695

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Anil S. Shah & Co.
Chartered Accountants

Anil S. Shah
F.C.A., B. Com.

Krunal A. Shah
F.C.A., B. Com.

Auditor's Report on Half yearly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors,
Vishal Fabrics Limited

We have audited the half yearly financial results of **Vishal Fabrics Limited** for the half year ended 31st March, 2017 and the year to date results for the period 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2017 as well as the year to date results for the period from 01st April, 2016 to 31st March, 2017.

For M/s. Anil S. Shah & Co.
Chartered Accountants
Firm Registration No.: 100474W


Krunal A Shah

Partner
Membership No. 115801



Place: Ahmedabad
Date: 30th May, 2017



May 30, 2017

To,
The Compliance Department,
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Ma'am,

Subject: Declaration under Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Vishal Fabrics Limited, Scrip Code: 538598, Security ID: VISHAL

Dear Sir/Ma'am,

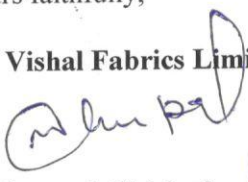
It is hereby declared and confirmed that Auditor's Report obtained from M/s Anil S. Shah & Co., Chartered Accountants, Ahmedabad, Statutory Auditor of the Company, on Annual Audited Financial Results for the half-year/year ended March 31st, 2017 is with unmodified opinion.

This declaration is furnished pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI Notification NRO/GN/2016-17/001 dated 25.05.2016.

Thanking you,

Yours faithfully,

For Vishal Fabrics Limited


Jyotiprasad Chiripal
Managing Director
DIN: 00155695



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(CIN: L17110GJ1985PLC008206)

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