



May 31, 2017

To,
The Compliance Department,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir/Ma'am,

Subject: Sub-division of shares

Ref.: Vishal Fabrics Limited, Scrip Code: 538598, Security ID: VISHAL

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the information pertaining to sub-division of shares is as follows:

1. **Split Ratio:** 2:1; 2 equity shares for every 1 equity share held.
2. **Rationale behind the split:** In order to improve liquidity of the Company's shares and to encourage the participation of small investors on the stock market, the Board of Directors at their meeting held on Tuesday, May 30, 2017, considered and approved the sub-division of the equity shares of the Company from the face value of Rs. 10/- (Rupees Ten) per share into the face value of Rs. 5/- (Rupees Five) per share subject to approval of the shareholders at the forthcoming Annual General Meeting and other statutory/regulatory approvals.
3. **Pre and post equity share capital**

AUTHORIZED CAPITAL

PRE		POST	
No. of equity shares	Value (Rs.)	No. of equity shares	Value (Rs.)
2,50,00,000	10/-	5,00,00,000	5/-
Rs.25,00,00,000/-		25,00,00,000/-	

ISSUED, SUBSCRIBED AND PAID-UP CAPITAL

PRE		POST	
No of equity shares	Value (Rs.)	No of equity shares	Value (Rs.)
2,19,56,667	10/-	4,39,13,334	5/-
Rs.21,95,66,670/-		Rs.21,95,66,670/-	

4. **Expected time of Completion:** within 15 days from the Record Date as may be decided by the Board of Directors.
5. **Class of shares which are sub-divided:** Equity shares

Vishal Fabrics Limited
(CIN: L17110GJ1985PLC008206)

Corporate Office:

Chiripal House, Near Shivranjani
Cross Roads, Satellite, Ahmedabad-380015, Gujarat, India.
Ph : 079-26734660/2/3 Fax : 079-26768656
Email : corporate@chiripalgroup.com
Web : www.chiripalgroup.com

Plant & Registered office :

Ranipur, Narol Road, Ahmedabad-382405, Gujarat, India.
Ph : 079-25353977/78/79/80 Fax : 079-25353981
Email : chiripal@chiripalgroup.com
Web : www.vishalfabricsltd.com



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6. Number of shares of each class pre and post sub division

AUTHORIZED CAPITAL

Class of shares	PRE		POST	
	No. of shares	Value (Rs.)	No. of shares	Value (Rs.)
Equity Shares	2,50,00,000	10/-	5,00,00,000	5/-

ISSUED, SUBSCRIBED AND PAID-UP CAPITAL

Class of shares	PRE		POST	
	No. of shares	Value (Rs.)	No. of shares	Value (Rs.)
Equity Shares	2,19,56,667	10/-	4,39,13,334	5/-

This is for your information and records.

Thanking you,

For Vishal Fabrics Limited

Tanushree Dave

**Tanushree Dave
Company Secretary &
Compliance Officer**



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