



March 24, 2018

To,
The Compliance Department,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Ma'am,

Subject: Outcome of the Board Meeting held on March 24, 2018.
Ref.: Vishal Fabrics Limited, Scrip Code: 538598, Security ID: VISHAL

This is to inform you that the Board of Directors of the Company at their meeting held today, i.e. Saturday, March 24, 2018 which commenced at 03:00 p.m. and concluded at 04:15 p.m. at "Chiripal House", Near Shivranjani Cross Roads, Satellite, Ahmedabad - 380 015, *inter-alia*, considered and approved the following :

- I. Appointment of M/s. Abhishek Kumar & Associates, Chartered Accountants having FRN: 130052W as the Statutory Auditor of the Company for the F.Y. 2017-18 subject to approval of shareholders in the forthcoming General Meeting due to casual vacancy caused on account of resignation of M/s. Nahta Jain & Associates, Chartered Accountants (brief profile of M/s. Abhishek Kumar & Associates, Chartered Accountants enclosed herewith); and
- II. Appointment of Mr. Tanuj Agarwal as the Chief Executive Officer (CEO) of the Company w.e.f. 24.03.2018 (brief profile enclosed herewith).

Thanking you,

For VISHAL FABRICS LIMITED

Tanushree Dave
Tanushree Dave
Company Secretary &
Compliance Officer



Encl.:a/a

Vishal Fabrics Limited
(CIN: L17110GJ1985PLC008206)

Corporate Office:

Chiripal House, Near Shivranjani
Cross Roads, Satellite, Ahmedabad-380015, Gujarat, India.
Ph : 079-26734660/2/3 Fax : 079-26768656
Email : corporate@chiripalgroup.com
Web : www.chiripalgroup.com

Plant & Registered office :

Ranipur, Narol Road, Ahmedabad-382405, Gujarat, India.
Ph : 079-25353977/78/79/80 Fax : 079-25353981
Email : chiripal@chiripalgroup.com
Web : www.vishalfabricsltd.com

Annexure:

I. The brief profile of M/s. Abhishek Kumar & Associates, Chartered Accountants is as under:

General Information:

1. M/s. Abhishek Kumar & Associates is a Proprietorship Firm. It was formed on 15th July 2009 & since then it is rendering professional services in the field of Audits, Taxation, Service Tax Matters, Company Law Matters, Representing before authorities including ITAT, etc.
2. Firm's Registration Number is 130052W
3. The Corporate Office of the firm is situated at 310, 3rd Floor, Sudarshan Complex, Near Mithakhali Under Bridge, Navrangpura, Ahmedabad - 380 009.

II. The brief profile of Mr. Tanuj Agarwal is as under:

1. **Experience:** Mr. Tanuj Agarwal is having 18 years of experience in various industries like Textiles, Packaging, Cement, Sugar, Power Projects, Telecom & ISP, FMCG and Automobile.
2. **Education Details:**
 - I. Masters of Business Administration in Finance from Dual University UBS - Panjab University, Chandigarh, Punjab & Newport University, California USA
 - II. ICFAI, Hyderabad, AP
 - III. Diploma in Business Finance
 - IV. Bachelor of Commerce, Kurukshetra University, Kurukshetra, Haryana