



## VISHAL FABRICS LIMITED

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED ON 30.09.2016				
Sr. No.	Particulars	Half year ended on	Half year ended on	(Amt in Lacs)
		30.09.2016	30.09.2015	Year ended on
		(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>			
	(a) Net sales/income from operations	14,146.49	11,469.65	27,357.80
	(b) Other operating income			-
	<b>Total income from operations (net)</b>	<b>14,146.49</b>	<b>11,469.65</b>	<b>27,357.80</b>
<b>2</b>	<b>Expenses</b>			
	(a) Cost of materials consumed	9,152.17	6,969.78	18,217.89
	(b) Purchases of stock-in-trade	568.96	907.19	1,240.65
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.55)	(47.46)	(120.56)
	(d) Employee benefits expense	1,984.50	1,498.09	3,473.42
	(e) Depreciation and amortisation expense	172.37	178.76	343.94
	(f) Other expenses	1,006.28	898.08	1,945.58
	<b>Total expenses</b>	<b>12,873.73</b>	<b>10,404.44</b>	<b>25,100.92</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,272.76</b>	<b>1,065.20</b>	<b>2,256.88</b>
<b>4</b>	Other income	9.34	0.95	30.45
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,282.10</b>	<b>1,066.15</b>	<b>2,287.33</b>
<b>6</b>	Finance costs	304.32	315.42	507.68
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>977.78</b>	<b>750.73</b>	<b>1,779.65</b>
<b>8</b>	Exceptional items	-	-	1.31
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>977.78</b>	<b>750.73</b>	<b>1,780.96</b>
<b>10</b>	Tax expense	343.54	36.23	354.78
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>634.24</b>	<b>714.50</b>	<b>1,426.18</b>
<b>12</b>	Extraordinary items	-		(0.05)
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>634.24</b>	<b>714.50</b>	<b>1,426.13</b>
<b>14</b>	Paid-up equity share capital (Face Value : Rs. 10/- each)	1,317.40	1,317.40	1,317.40
<b>15</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	7,324.74	6,308.81	7,020.49
<b>16 (i)</b>	Earnings per share (before extraordinary items)			
	(a) Basic	4.81	5.42	10.83
	(b) Diluted	4.81	5.42	10.83
<b>16 (ii)</b>	Earnings per share (after extraordinary items)			
	(a) Basic	4.81	5.42	10.83
	(b) Diluted	4.81	5.42	10.83

**Notes :**

1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10 November, 2016.
2. Figures for the previous Periods/year have been regrouped, recast and rearranged, wherever necessary.
3. There are no reportable business segments of the Company.

Place: Ahmedabad  
Date: 10th November, 2016

  
 Jyotiprasad D. Chiripal  
 Managing Director  
 (DIN: 00155695)



**Vishal Fabrics Limited**

(CIN: L17110GJ1985PLC008206)

**Corporate Office:**

Chiripal House, Near Shivranjani  
Cross Roads, Satellite, Ahmedabad-380015, Gujarat, India.  
Ph : 079-26734660/2/3 Fax : 079-26768656  
Email : corporate@chiripalgroup.com

**Plant & Registered office :**

Ranipur, Narol Road, Ahmedabad-382405, Gujarat, India.  
Ph : 079-25353977/78/79/80 Fax : 079-25353981  
Email : chiripal@chiripalgroup.com  
Web : www.vishalfabricsltd.com



## Statement of Assets and Liabilities

(Amt in Lacs)

Sr. No.	Particulars	As at 30.09.2016 (Unaudited)	As at 30.09.2015 (Unaudited)	Ended on 31.3.2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share Capital	1317.40	1317.40	1317.40
	(b) Reserves and Surplus	7654.74	6308.81	7020.49
	<b>Sub-total - Shareholders' funds</b>	<b>8972.14</b>	<b>7626.21</b>	<b>8337.89</b>
<b>2</b>	<b>Share application pending allotment</b>	0.00	0.00	0.00
<b>3</b>	<b>Non - current liabilities</b>			
	(a) Long Term Borrowings	8214.02	823.02	2484.22
	(b) Deferred Tax liabilities (net)	0.00	0.00	0.00
	(c) Other Long term liabilities	896.22	26.16	38.90
	(d) Long term provisions	302.14	184.27	302.14
	<b>Sub-total - Non-current liabilities</b>	<b>9412.38</b>	<b>1033.45</b>	<b>2825.26</b>
<b>4</b>	<b>Current Liabilities</b>			
	(a) Short term borrowings	2670.50	2563.99	2189.54
	(b) Trade Payables	2297.74	1949.61	2484.32
	(c) Other current liabilities	279.51	260.90	286.31
	(d) Short term provisions	0.00	107.08	379.06
	<b>Sub-total - Current liabilities</b>	<b>5247.76</b>	<b>4881.58</b>	<b>5339.23</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>23632.27</b>	<b>13541.23</b>	<b>16502.38</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non - Current Assets</b>			
	(a) Fixed assets			
	(i) Tangible assets	5134.22	4839.99	5054.56
	(ii) Tangible Wip assets	5330.50	146.06	1315.08
	(d) Non current Investment	10.24	10.24	10.24
	(e) Deferred tax assets (Net)	77.23	113.66	77.23
	(b) Long term Loans and advances	5016.25	870.14	1679.93
	(c) Other Non current assets	284.22	70.99	56.70
	<b>Sub-total - Non-current assets</b>	<b>15852.66</b>	<b>6051.09</b>	<b>8193.74</b>
<b>2</b>	<b>Current Assets</b>			
	(a) Inventories	1852.03	1415.06	1316.67
	(b) Trade Receivables	5202.27	5351.68	6084.13
	(c) Cash and Cash Equivalents	106.56	141.86	148.35
	(d) Short term loans and advances	618.76	581.55	759.49
		7779.62	7490.14	8308.64
	<b>TOTAL -ASSETS</b>	<b>23632.27</b>	<b>13541.23</b>	<b>16502.38</b>

Place: Ahmedabad  
Date: 10th November, 2016

*(Signature)*  
Jyotiprasad D. Chiripal  
Managing Director  
(DIN: 00155695)



**Vishal Fabrics Limited**  
(CIN: L17110GJ1985PLC008206)

**Corporate Office:**

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**Anil S. Shah & Co.**  
Chartered Accountants

**Anil S. Shah**  
F.C.A., B. Com.

**Krunal A. Shah**  
F.C.A., B. Com.

LIMITED REVIEW REPORT

To,  
The Board of Directors  
Vishal Fabrics Limited  
Ranipur Narol Road,  
Ahmedabad – 382 405

We have reviewed the accompanying statement of unaudited financial results Vishal Fabrics Limited for the period ended 30th September, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Anil S. Shah & Co.  
Chartered Accountants  
Firm Registration No : 100474W

  
Krunal A. Shah

Partner

Membership No. 115801

Place: Ahmedabad

Date: 10.11.2016

