

December 01, 2020

To,
The Manager
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Details of Related Party Transactions under Regulation 23 (9) of the SEBI (LODR) Regulations, 2015.

Ref.: Vishal Fabrics Limited, Scrip Code: 538598, Security ID: VISHAL

In Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions as enclosed with this letter, for the half year ended September 30, 2020 drawn in accordance with applicable Accounting Standards.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,

For Vishal Fabrics Limited

X 

Brijmohan Chiripal
Managing Director & CEO
DIN:00290426



Encl: as above

Corporate Office :

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Rd,
Bopal, Ahmedabad - 380058, Gujarat, India.
Ph : +91 6359701763 | 6359701796

Registered Address :

Ranipur, Narol road, Ahmedabad - 382405,
Gujarat, India.

denim@chiripalgroup.com | info.vfl@chiripalgroup.com | www.vishalfabricsltd.com | CIN : L17110GJ1985PLC008206

RELATED PARTY DISCLOSURES AS PER IND AS 24

The names of related parties with relationship and transactions with them:

I. **Relationship:**

A. **Shareholders / Promoters having control over the company**

1. Mr. Brijmohan D Chiripal
2. Mr. Jyotiprasad D Chiripal
3. Mr. Vedprakash D Chiripal
4. Mr. Jaiprakash D Chiripal

B. **Entities over which Shareholders exercise control**

1. CHIRIPAL TEXTILE MILLS PVT LTD
2. DEVKINANDAN CORPORATION LLP
3. DHOLI SPINTEX PRIVATE LIMITED
4. HUNKY DORY TRAVEL PRIVATE LIMITED
5. NANDAN INDUSTRIES PVT LTD
6. NANDAN TERRY PVT LTD
7. NOVA TEXTILE PRIVATE LTD
8. QUALITY EXIM PVT LTD
9. DEEPAK IMPEX
10. DINDAYAL PROCESSORS
11. AKSHITA GARG CHIRIPAL JEWELLERS

C. **Entities over which Shareholders has Significant Influence**

1. CHIRIPAL CHARTABLE TRUST
2. CHIRIPAL EXIM LLP
3. CHIRIPAL INDUSTRIES LTD
4. CIL NOVA PETROCHEMICALS LTD
5. DHOLI INTEREGITED SPINING PARK LTD
6. MILESTONE EDUCOM TRUST-DONATION
7. NANDAN DENIM LTD
8. NAROL TEXTILE INFRASTRUCTURE & INVIRO MANAGEMENT
9. PINNACAL RISK ADVISORY LLP
10. PRAKASH CALENDER PVT LTD
11. TRIPOLI MANAGEMENT PVT LTD
12. VRAJ INTEGRATED TEXTILE PARK LTD





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D. Key Management Personnel:

Sr. No.	Particulars	Designation
1	Mr. Brijmohan D. Chiripal	Managing Director and Chief Executive Officer
2	Mr. Amit Kadmawala	Whole Time Director
3	Mr. Ravindra Bajaj	Whole Time Director (w.e.f. 25/05/2019)
4	Mr. Shubhankar Jha	Non-Executive Independent Director
5	Mrs. Dhara Shah	Non-Executive Independent Director
6	Mr. Chitranjan Singh	Non-Executive Independent Director
7	Mr. Vinay Thadani	Chief Financial Officer (w.e.f 25/05/2019)
8	Mr. Deepak Vyas	Company Secretary Officer (Resigned w.e.f 10/10/2020)

II. Details of related party transaction for Half year Ended 30th September, 2020

SR NO.	Name of the Related Parties	Nature of Transaction	Related party transaction for Half year Ended 30 th September, 2020
1	Dholi Spintex Pvt. Ltd.	Sales	761071
2	Nandan Denim Limited	Sales	582666
3	Nandan Industries Pvt. Ltd.	Sales	7274999
4	Nandan Terry Private Limited	Sales	127795573
5	Quality Exim Pvt. Ltd.	Sales	3269001
6	Chiripal Industries Limited	Purchase	20578826
7	Chiripal Textile Mills Pvt. Ltd.	Purchase	22190955
8	Deepak Impex Pvt. Ltd.	Purchase	34538831
9	Dholi Spintex Pvt. Ltd.	Purchase	1861754
10	Nandan Denim Limited	Purchase	91145023
11	Nandan Terry Private Limited	Purchase	23116971
12	Nova Textiles Pvt. Ltd.	Purchase	18440280
13	Chiripal Charitable Trust	Donation	10000000
14	Dholi Integrated Spinning Park Limited	Service Taken	1572404
15	Mr. Chintranjan Singh	Director Sitting Fees	18500
16	Dhara Shah	Director Sitting Fees	31750

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ANYONE ANYTIME ANYWHERE

17	Mr. Shubhankar Jha	Director Sitting Fees	46250
18	Mr. Ravi Bajaj	Remuneration	1137253
19	Mr. Vinay Thadani	Remuneration	1236384
20	Mr. Deepak Vyas	Remuneration	267802
21	Mr. Brijmohan Chiripal	Director' Remuneration	3192857
22	Mr. Amit Kadmawala	Director' Remuneration	362509
23	Narol Textile Infrastructure & Inviro Management	Effluent Tritment Charges	5642920

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