

June 28, 2019

To,
The Manager
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Revised Disclosures of related party transactions for the year ended March 31, 2019 pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Ref.: Vishal Fabrics Limited, Scrip Code: 538598, Security ID: VISHAL

Dear Sir/Madam,

This is inform you that some information of Related Party Transactions for the year ended 31st March, 2019 submitted on 24/06/2019 were left out inadvertently, therefore in adherence to good corporate governance and providing true & fair disclosure, we are resubmitting revised disclosure of Related party Transactions in pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we also assure you that such errors shall not be repeated in future.

Kindly take the said disclosure on your records.

Thanking You,

Yours Faithfully,

For Vishal Fabrics Limited



Deepak Vyas
Company Secretary & Compliance Officer



Corporate Office :

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Rd,
Bopal, Ahmedabad - 380058, Gujarat, India.
Ph : +91 6359701763 | 6359701796

Registered Address :

Ranipur, Narol road, Ahmedabad - 382405,
Gujarat, India.

denim@chiripalgroup.com | info.vfl@chiripalgroup.com | www.vishalfabricsltd.com | CIN : L17110GJ1985PLC008206

VISHAL FABRICS LIMITED

Notes to the Consolidated Financial Statements

Note 38

Related party disclosures as per Ind AS 24

The names of related parties with relationship and transactions with them:

I. Relationship:

A. Shareholders / Promoters having control over the company

Shri Brijmohan D Chiripal

Shri Jyotiprasad D Chiripal

Shri Vedprakash D Chiripal

Shri Jayprakash D Chiripal

B. Entities over which Shareholders exercise control

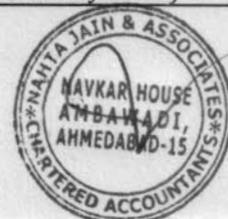
Sr.no.	Name of the entity
1	CHIRIPAL TEXTILE MILLS PVT LTD
2	DEVKINANDAN CORPORATION LLP
3	DHOLI SPINTEX PRIVATE LIMITED
4	HUNKY DORY TRAVEL PRIVATE LIMITED
5	NANDAN INDUSTRIES PVT LTD
6	NANDAN TERRY PVT LTD
7	NOVA TEXTILE PRIVATE LTD
8	QUALITY EXIM PVT LTD

C. Entities over which Shareholders has Significant Influence

Sr.no.	Name of the entity
1	CHIRIPAL CHARTABLE TRUST
2	CHIRIPAL EXIM LLP
3	CHIRIPAL INDUSTRIES LTD
4	CIL NOVA PETROCHEMICALS LTD
5	DHOLI INTEREGITED SPINING PARK
6	MILESTONE EDUCOM TRUST-DONATION
7	NANDAN DENIM LTD
8	NAROL TEXTILE INFRASTRUCTURE & INVIRO MANAGEMENT
9	PINNACAL RISK ADVISORY
10	PRAKASH CALENDER PRIVATE LIMITED
11	TRIPOLI MANAGEMENT PVT LTD
12	VRAJ INTEGRATED TEXTILE PARK LTD

D. Key Management Personnel:

Particulars	Designation
Executive Directors	
Jyoti Prasad D. Chiripal	MANAGING DIRECTOR (upto 31st May 2017)
Brijmohan D. Chiripal	MANAGING DIRECTOR (from 1st June 2017)
Amit Kadmawala	WHOLE TIME DIRECTOR
Mr. Ponnusamy Shanmugaraja	WHOLE TIME DIRECTOR (upto 20th May 2019)
Shubhakar Jha	NON EXECUTIVE DIRECTOR
Dhara Shah	NON EXECUTIVE DIRECTOR
Chitranjan Singh	NON EXECUTIVE DIRECTOR
Tanuj Agarwal	CHIEF EXECUTIVE OFFICER
Mahesh Kawat	CHIEF FINANCIAL OFFICER (up to 5th April 2019)
Tanushree	COMPANY SECRETARY (up to 9th April 2018)
Deepak Vyas	COMPANY SECRETARY (from 29th May 2018)



E. Relatives of Key Management Personnel

List of Relatives of Key Management Personnel with whom transactions done during the said financial year:

MRS. GEETIKA AGARWAL
MRS. SASIKALA

F. Key Management Personnel compensation:**(Rs. in Crore)**

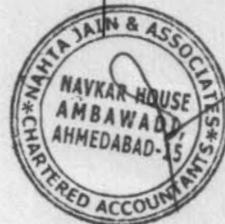
Particulars	2018-19	2017-18
Short-term employee benefits	0.04	0.06
Long-term post employment benefits	0.12	0.11
Total compensation	0.15	0.18

II. The following transactions were carried out with the related parties referred in above in the ordinary course of business (excluding reimbursement):**(Rs. in Crore)**

B.	Entities over which Shareholders exercise control	2018-19	2017-18
1	Sale of goods/services	23.47	0.00
	NANDAN INDUSTRIES PVT LTD	23.43	0.00
	NANDAN TERRY PVT LTD	0.03	0.00
2	Purchase of materials/services	120.61	8.78
	DHOLI SPINTEX PRIVATE LIMITED	29.27	0.00
	HUNKY DORY TRAVEL PRIVATE LIMITED	0.11	0.00
	NANDAN INDUSTRIES PVT LTD	39.55	0.00
	NANDAN TERRY PVT LTD	14.74	1.02
	NOVA TEXTILE PRIVATE LTD	0.06	7.76
	QUALITY EXIM PVT LTD	36.89	0.00
3	Sale of non current investment	1.05	0.00
	DEVKINANDAN CORPORATION LLP	1.05	0.00
4	Purchase of non current investment	12.33	3.50
	DHOLI SPINTEX PRIVATE LIMITED	6.25	0.00
	NANDAN INDUSTRIES PVT LTD	1.93	3.50
	QUALITY EXIM PVT LTD	4.15	0.00
5	Net closing balance - debit	2.10	0.00
6	Net closing balance - credit	0.00	9.18

(Rs. in Crore)

C.	Entities over which Shareholders has Significant Influence	2018-19	2017-18
1	Purchase of materials	28.05	22.16
	CHIRIPAL CHARTABLE TRUST	0.00	0.00
	CHIRIPAL INDUSTRIES PVT LTD	9.58	8.17
	DHOLI INTEREGITED SPINING PARK	4.29	0.00
	NANDAN DENIM LTD	12.28	13.73
	PINNACAL RISK ADVISORY	0.27	Nil
	VRAJ INTEGRATED TEXTILE PARK LTD	0.03	0.00
	NAROL TEXTILE INFRASTRUCTURE & INVIRO MANAGEMENT	1.59	0.26



2	Sale of goods/services	0.36	4.32
	CHIRIPAL INDUSTRIES PVT LTD	0.00	0.00
	NANDAN DENIM LTD	0.36	0.74
	CIL NOVA PETROCHEMICALS LTD	0.00	3.59
3	Corporate responsibility expense	0.00	0.34
	MILESTONE EDUCOM TRUST	0.00	0.34
4	Doantion	0.00	0.66
	MILESTONE EDUCOM TRUST-DONATION	0.00	0.66
5	Guarantee Commission	0.01	0.00
	PRAKASH CALENDER PRIVATE LIMITED	0.01	0.00
6	Loan/ICD taken	6.40	33.65
	TRIPOLI MANAGEMENT PVT LTD	6.40	12.65
	VRAJ INTEGRATED TEXTILE PARK LTD	0.00	21.00
7	Loan/ICD repaid	4.12	23.00
	TRIPOLI MANAGEMENT PVT LTD	4.12	2.00
	VRAJ INTEGRATED TEXTILE PARK LTD	0.00	21.00
8	Sale of Non current investment	4.92	0.00
	CHIRIPAL EXIM LLP	4.92	0.00
9	Net closing balance - debit	0.00	7.09
10	Net closing balance - credit	2.91	0.00

(Rs. in Crore)

D.	Key Management Personnel	2018-19	2017-18
1	Remuneration		
	Salary and Allowances	1.41	1.25
	MR. TAJUN AGARWAL	0.37	0.04
	MR. DEEPAK VYAS	0.06	0.00
	MR. JYOTIPRASAD CHIRIPAL	0.00	0.05
	MR. BRIJMOHAN CHIRIPAL	0.59	0.89
	MR. AMIT KADMAWALA	0.08	0.07
	MR. PONNUSAMY SHANMUGARAJA	0.19	0.06
	MR. MAHESH KAWAT	0.11	0.10
	MS. TANUSHREE	0.00	0.03

(Rs. in Crore)

E.	Relatives of Key Management Personnel	2018-19	2017-18
1	Remuneration		
	MRS. GEETIKA AGARWAL	0.17	0.01
	MRS. SASIKALA	0.03	0.01

III. Terms and conditions

A. Goods were sold during the year based on the price lists in force and terms that would be available to third

B. Disclosure is made in respect of transactions which are more than 10% of the total transactions of the same type

