

May 19, 2018

To,

The Manager
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001.

Subject: Proceedings of the Extra Ordinary General Meeting (EGM) of the Company held on Saturday, 19th May, 2018.

Ref.: Vishal Fabrics Limited, Scrip Code: 538598, Security ID: VISHAL

Dear Sir/Madam,

In terms of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, enclosed is the proceedings of the Extra Ordinary General Meeting (EGM) of the Company held on Saturday, 19th May, 2018 at 03:00 p.m. at the Chiripal Bungalow, Beside Hira rupa Hall, Opposite Landmark Hotel, Bopal, Ambi Road, Ahmedabad-380058

You are requested to kindly take the same on record.

Thanking You,
Yours Sincerely

For Vishal Fabrics Limited

Authorised Signatory



Encl.:a/a

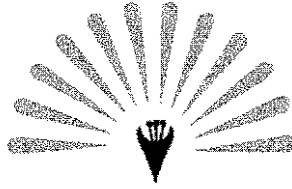
Vishal Fabrics Limited
(CIN: L17110GJ1985PLC008206)

Corporate Office:

Chiripal House, Near Shivranjani
Cross Roads, Satellite, Ahmedabad-380015, Gujarat, India.
Ph : 079-26734660/2/3 Fax : 079-26768656
Email : corporate@chiripalgroup.com
Web : www.chiripalgroup.com

Plant & Registered office :

Ranipur, Narol Road, Ahmedabad-382405, Gujarat, India.
Ph : 079-25353977/78/79/80 Fax : 079-25353981
Email : chiripal@chiripalgroup.com
Web : www.vishalfabricsltd.com



Proceedings of the Extra Ordinary General Meeting of the members of the Company held on Saturday, 19th May, 2018 at 03:00 p.m. at Chiripal Bunglow, Beside Hira rupa Hall, Opposite Landmark Hotel, Bopal, Ambi Road, Ahmedabad-380058.

Mr. Brijmohan D. Chiripal, Chairman of the Board took the chair. After observing requisite quorum is being present at the meeting, he declared the Meeting to be in order.

Thereafter Chairman asked the Mr. Deepak Vyas to read the notice of EGM and Mr. Deepak Vyas read the notice.

Thereafter, Mr. Deepak Vyas gave the overview about the resolution to be passed at the meeting for appointment of M/s Abhishek Kumar & Associates, Chartered Accountant, Ahmedabad (Registration No.FRN.:130052W) as statutory Auditor of the company for the F.Y.2017-18 to fill the casual vacancy arise due to resignation of M/s. Nahta jain & Associates, Chartered Accountant. He further informed the members that pursuant to Section 108 of Company act,2013 read with Rule 20 of the companies(Management and Administration) Rule,2014 ,the company has extended the E-voting in respect of business to be transacted at the meeting. The e-voting commenced at 9.00 am on Wednesday,16th May,2018 till 5.00 p.m. on Friday ,18th May,2018 . CS Jatin Kapadiya, Practising company secretary, was appointed as Scrutinizer for scrutinizing the e-voting and Poll process.

After that, Chairperson invited suggestion and queries from members and no query was raised regarding appointment of new statutory auditor and Mr. Deepak vyas requested the members to take the poll for passing resolution as specified in the notice. Then he added that company has made the arrangement of poll for those members who have not cast their vote through e-voting. Mr. Deepak vyas briefed the procedure for filling the poll paper. Thereafter, Resolution as set out in the notice of EGM was proposed and seconded. Brief of resolution is as follow:

| Sr No. | Detail of Agenda | Type of Business | Type of resolution |
|--------|--|------------------|--------------------|
| 1. | Appointment of M/s Abhishek Kumar & Associates, Chartered Accountant (Registration No.FRN.:130052W) as statutory Auditor of the company for the F.Y.2017-18. | Special | Ordinary |

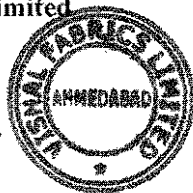
After all the members have cast their votes, Chairman informed that result of voting will be announced within 48 hours of the conclusion of the meeting. The same will be uploaded on website of the company and on website of the BSE Limited.

The Chairman declares that the poll process is over and he concluded the meeting with vote of thanks at 3.38 P.M.

Note: This is only the summarized proceedings of the Extra-ordinary General Meeting

For Vishal Fabrics Limited

Authorised Signatory



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(CIN: L17110GJ1985PLC008206)

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