



Vishal Fabrics Limited

**Form No. MGT – 9
EXTRACT OF ANNUAL RETURN**

as on the financial year ended on March 31, 2017

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

1	CIN	L17110GJ1985PLC008206
2	Registration Date	22/10/1985
3	Name of the Company	Vishal Fabrics Limited
4	Category / Sub-Category of the Company	Company Limited by shares
5	Address of the Registered Office and Contact Details	Ranipur, Narol Road, Ahmedabad – 382 405 Tel: +91 79 25353977/78/79/80 Fax: +91 79 25353981 Email: cs.vfl@chiripalgroup.com Website: www.vishalfabricsltd.com
6	Whether Listed Company	Yes
7	Name, Address and Contact details of Registrar and Transfer Agent, if any	Link Intime India Pvt. Ltd. 5 th Floor, 506 to 508 Amarnath Business Centre - I (ABC - I), Beside Gala Business Centre, Nr.St. Xavier's College Corner Off C G Road, Navarangpura, Ahmedabad – 380009, Gujarat Fax: +91 79 2646 5179 Email: ahmedabad@linkintime.co.in Website: www.linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the product / service	% to total turnover of the Company
1	Finishing of cotton and blended cotton textiles.	13131	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name of the Company	Address of the Company	CIN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
N.A.						

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

i. Category-wise Share Holding

	Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2017)				No. of Shares held at the end of the year (As on 31-03-2018)				% of change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A	PROMOTERS									
(1)	Indian									
a)	Individual / HUF	677500	0	677500	5.14	6799998	0	6799998	15.49	10.35
b)	Central Govt.	0	0	0	0	0	0	0	0	0
c)	State Govt.(s)	0	0	0	0	0	0	0	0	0
d)	Bodies Corp.	8857500	0	8857500	67.23	22544452	0	22544452	51.34	(15.89)
e)	Bank / FI	0	0	0	0	0	0	0	0	0
f)	Any Other	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(1)	9535000	0	9535000	72.37	29344450	0	29344450	66.82	(5.55)
(2)	Foreign									
a)	NRIs – Individuals	0	0	0	0	846183	0	846183	1.93	1.93
b)	Others - Individuals	0	0	0	0	0	0	0	0	0
c)	Bodies Corporate	0	0	0	0	0	0	0	0	0
d)	Banks / FI	0	0	0	0	0	0	0	0	0
e)	Any Other	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(2)	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	9535000	0	9535000	72.37	30190633	0	30190633	68.75	(3.62)
B	PUBLIC SHAREHOLDING									
(1)	Institutions									
a)	Mutual Funds	0	0	0	0	0	0	0	0	0
b)	Banks / FI	0	0	0	0	0	0	0	0	0
c)	Central Govt.	0	0	0	0	0	0	0	0	0
d)	State Govt.(s)	0	0	0	0	0	0	0	0	0
e)	Venture Capital Funds	0	0	0	0	0	0	0	0	0
f)	Insurance Companies	0	0	0	0	0	0	0	0	0
g)	Foreign Institutional Investors/ Foreign Portfolio Investors	1254250	0	1254250	9.52	7023962	0	7023962	16	6.48
h)	Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i)	Others	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(1)	1254250	0	1254250	9.52	7023962	0	7023962	16	6.48
(2)	Non-Institutions									
a)	Bodies Corporate									
		69999	0	69999	0.53	844814	0	844814	1.92	1.39
b)	Individuals									
i.	Individual shareholders holding nominal share capital up	174500	0	174500	1.32	540267	0	540267	1.23	(0.09)

	to Rs. 2 lakh									
ii.	Individual shareholders holding nominal share capital excess of Rs. 2 lakh	1078500	0	1078500	8.19	2318224	0	2318224	5.28	(2.91)
C)	Others									
i.	NRI	657500	0	657500	4.99	2444419	0	2444419	5.57	0.58
ii.	OCB	0	0	0	0	0	0	0	0	0
iii.	Trust	0	0	0	0	0	0	0	0	0
iv.	HUF	403500	0	403500	3.06	550705	0	550705	1.25	(1.81)
v.	Clearing Members	751	0	751	0.01	310	0	310	0.00	0
	Sub-Total (B)(2)	2384750	0	2384750	18.10	6698739	0	6698739	15.25	(2.82)
	Total Public Shareholding (B) = (B)(1)+(B)(2)	3639000	0	3639000	27.62	13722701	0	13722701	31.25	3.63

C	SHARES HELD BY CUSTODIAN FOR GDRS AND ADRS									
	Promoter and Promoter group	0	0	0	0	0	0	0	0	0
	Public	0	0	0	0	0	0	0	0	0
	Grand Total (A+B+C)	13174000	0	13174000	100	43913334	0	43913334	100	0

ii. Shareholding of Promoters and Promoter's group

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01-04-2017)			Shareholding at the end of the year (As on 31-03-2018)			% of change in shareholding during the year
		No. of shares	% of total shares of the Company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged / encumbered to total shares	
1	AAYUSHI JAIPRAKASH AGARWAL	0	0.00	0	296000	0.67	0	0.67
2	BRIJMOHAN D CHIRIPAL	0	0.00	0	286000	0.65	0	0.65
3	CHIRIPAL EXIM LLP	1060500	8.05	0	2799967	6.38	0	-1.67
4	CHIRIPAL INDUSTRIES LIMITED	6366000	48.32	0	12732000	28.99	0	-19.33
5	DEEPAK J CHIRIPAL	24000	0.18	0	336000	0.77	0	0.58
6	DEVKINANDAN CORPORATION LLP	1179000	8.95	0	1572000	3.58	0	-5.37
7	JAIPRAKASH D CHIRIPAL	0	0.00	0	296000	0.67	0	0.67
8	JYOTIPRASAD D CHIRIPAL	0	0.00	0	296000	0.67	0	0.67
9	MANJUDEVI JAIPRAKASH CHIRIPAL	24000	0.18	0	1024000	2.33	0	2.15
10	NANDAN CORPORATION LLP	120000	0.91	0	1912897	4.36	0	3.45
11	NISHI J AGARWAL	72000	0.55	0	144000	0.33	0	-0.22
12	NITIKA DEEPAK CHIRIPAL	0	0.00	0	296000	0.67	0	0.67
13	PRITIDEVI B CHIRIPAL	261500	1.98	0	758666	1.73	0	-0.26
14	PRIYANKA BRIJMOHAN	40000	0.30	0	80000	0.18	0	-0.12

	CHIRIPAL							
15	RONAK B AGARWAL	24000	0.18	0	419334	0.95	0	0.77
16	SALOO J. AGARWAL	48000	0.36	0	96000	0.22	0	-0.15
17	SAVITRIDEVI V CHIRIPAL	32000	0.24	0	1079110	2.46	0	2.21
18	SHANTI EXPORTS PVT LTD	0	0.00	0	1611338	3.67	0	3.67
19	SHIWANI V. CHIRIPAL	72000	0.55	0	144000	0.33	0	-0.22
20	TRIPOLI MANAGEMENT PRIVATE LIMITED	132000	1.00	0	1916250	4.36	0	3.36
21	URMILADEVI JYOTIPRASAD CHIRIPAL	24000	0.18	0	736000	1.68	0	1.49
22	VEDPRAKASH CHIRIPAL	0	0.00	0	846183	1.93	0	1.93
23	VEDPRAKASH DEVKINANDAN CHIRIPAL	24000	0.18	0	48000	0.11	0	-0.07
24	VISHAL V CHIRIPAL	32000	0.24	0	464888	1.06	0	0.82
	TOTAL	9535000	72.38	0	30190633	68.75	0	(3.63)

iii. Change in Promoter's Shareholding

	Shareholding at the beginning of the year (As on 01-04-2017)		Cumulative Shareholding during the year (01-04-2017 to 31-03-2018)	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	9535000	72.38	30190633	68.75
Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)			<i>As per Note-I*</i>	
At the End of the year	30190633	68.75		

iv. Change in Promoters Shareholding :

Sr no.	Name of Person	Shareholding		Date	Number of Securities Acquired/Disposed/Pledge etc.	Reason	Cumulative Share Holding	
		Number of Securities held Prior to Buy/Disposed	% of Securities held Prior to Buy/Disposed				Number of Securities held Post Buy/Disposed/Pledge etc	Post-Transaction % of Shareholding
1	AAYUSHI JAIPRAKASH AGARWAL			12-04-17	148000	RIGHT ISSUE	148000	148000
		148000	148000	24-10-17	148000	SPLIT	296000	0.67
AT THE END OF THE YEAR							296000	0.67
2	BRIJMOHAN D CHIRIPAL			12-04-17	143000	RIGHT ISSUE	143000	0.65
		143000	0.65	24-10-17	143000	SPLIT	286000	0.65
AT THE END OF THE YEAR							286000	0.65
3	CHIRIPAL EXIM LLP	1060500	8.05	12-04-17	760167	RIGHT ISSUE	1820667	8.29
		1820667	8.05	24-10-17	1820667	SPLIT	3641334	8.29
		3641334	8.29	16-02-18	90000	SALES	3551334	8.09
		3551334	8.09	01-03-18	4920	SALES	3546414	8.08
		3546414	8.08	05-03-18	75000	SALES	3471414	7.91

		3471414	7.91	06-03-18	55000	SALES	3416414	7.78
		3416414	7.78	07-03-18	86000	SALES	3330414	7.58
		3330414	7.58	08-03-18	55000	SALES	3275414	7.46
		3275414	7.46	09-03-18	71500	SALES	3203914	7.3
		3203914	7.3	12-03-18	100524	SALES	3103390	7.07
		3103390	7.07	13-03-18	64500	SALES	3038890	6.92
		3038890	6.92	14-03-18	147000	SALES	2891890	6.58
		2891890	6.58	15-03-18	11937	SALES	2879953	6.56
		2879953	6.56	16-03-18	79986	SALES	2799967	6.38
AT THE END OF THE YEAR							2799967	6.38
4	SAVITRIDEVI V CHIRIPAL	32000	0.24	12-04-17	507555	RIGHT ISSUE	539555	2.44
		539555	2.44	24-10-17	539555	SPLIT	1079110	2.46
AT THE END OF THE YEAR							1079110	2.46
5	DEEPAK J CHIRIPAL	376000	0.86	29-01-18	40000	SALES	336000	0.77
AT THE END OF THE YEAR							336000	0.77
6	DEVKINANDAN CORPORATION LLP	1179000	8.95	12-04-17	786000	RIGHT ISSUE	1965000	8.95
		1965000	8.94	14-07-17	15625	SALES	1949375	8.87
		1949375	8.87	17-07-17	13125	SALES	1936250	8.82
		1936250	8.82	18-07-17	15000	SALES	1921250	8.75
		1921250	8.75	19-07-17	15000	SALES	1906250	8.68
		1906250	8.68	20-07-17	10000	SALES	1896250	8.64
		1896250	8.64	21-07-17	20000	SALES	1876250	8.54
		1876250	8.54	12-10-17	15625	SALES	1860625	8.47
		1860625	8.47	13-10-17	1250	SALES	1859375	8.46
		1859375	8.46	16-10-17	1250	SALES	1858125	8.46
		1858125	8.46	17-10-17	19375	SALES	1838750	8.37
		1838750	8.37	18-10-17	35000	SALES	1803750	8.21
		1803750	8.21	23-10-17	13750	SALES	1790000	8.15
		1790000	8.21	24-10-17	1790000	SPLIT	3580000	8.15
		3580000	8.15	02-11-17	263750	SALES	3316250	7.55
		3316250	7.55	26-12-17	375000	SALES	2941250	6.7
		2941250	6.7	27-12-17	235000	SALES	2706250	6.16
		2706250	6.16	30-01-18	105000	SALES	2601250	5.92
		2601250	5.92	02-02-18	108420	SALES	2492830	5.68
		2492830	5.68	16-02-18	65000	SALES	2427830	5.53
		2413830	5.5	28-02-18	44000	SALES	2369830	5.4
		2369830	5.4	05-03-18	50000	SALES	2319830	5.28
		2319830	5.28	06-03-18	50000	SALES	2269830	5.17
		2269830	5.17	07-03-18	231600	SALES	2038230	4.64
		2038230	4.64	08-03-18	40000	SALES	1998230	4.55
		1998230	4.55	12-03-18	39000	SALES	1959230	4.46
		1959230	4.46	19-03-18	50000	SALES	1909230	4.35
1909230	4.35	20-03-18	68500	SALES	1840730	4.19		
1840730	4.19	21-03-18	104680	SALES	1736050	3.95		
1736050	3.95	22-03-18	62098	SALES	1673952	3.81		
1673952	3.81	23-03-18	90000	SALES	1583952	3.61		
1583952	3.61	26-03-18	11952	SALES	1572000	3.58		
AT THE END OF THE YEAR							1572000	3.58
7	JAIPRAKASH D CHIRIPAL			12-04-17	148000	RIGHT ISSUE	148000	0.67
		148000	0.67	24-10-17	148000	SPLIT	296000	0.67
AT THE END OF THE YEAR							296000	0.67
8	JYOTIPRASAD CHIRIPAL			12-04-17	148000	RIGHT ISSUE	148000	0.67
		148000	0.67	24-10-17	148000	SPLIT	296000	0.67
AT THE END OF THE YEAR							296000	0.67

9	MANJUDEVI JAYPRAKASH AGARWAL	24000	0.18	12-04-17	5080000	RIGHT ISSUE	532000	2.42
		532000	0.18	24-10-17	532000	SPLIT	1064000	2.42
		1064000	2.42	24-01-18	40000	SALES	1024000	2.33
AT THE END OF THE YEAR							1024000	2.33
10	NANDAN CORPORATION LLP	120000	0.91	12-04-17	930000	RIGHT ISSUE	1050000	4.78
		1050000	4.78	18-05-17	12500	SALES	1037500	4.72
		1037500	4.72	02-08-17	9375	SALES	1028125	4.68
		1028125	4.68	03-08-17	26250	SALES	1001875	4.56
		1001875	4.56	10-08-17	10625	SALES	991250	4.51
		991250	4.51	24-10-17	991250	SPLIT	1982500	4.51
	1982500	4.51	13-03-18	69603	SALES	1912897	4.35	
AT THE END OF THE YEAR							1912897	4.35
11	NITIKA DEEPAK CHIRIPAL			12-04-17	148000	RIGHT ISSUE	148000	0.67
		148000	0.67	24-10-17	148000	SPLIT	296000	0.67
AT THE END OF THE YEAR							296000	0.67
12	PRITIDEVI BRIJMOHAN CHIRIPAL	261500	1.98	12-04-17	245833	RIGHT ISSUE	507333	2.31
		507333	2.31	14-09-17	4375	SALES	502958	2.29
		502958	2.29	15-09-17	1875	SALES	501083	2.28
		501083	2.28	18-09-17	1250	SALES	499833	2.27
		499833	2.27	19-09-17	1250	SALES	498583	2.27
		498583	2.27	20-09-17	1250	SALES	497333	2.26
		497333	2.26	09-10-17	5000	SALES	492333	2.24
		492333	2.24	10-10-17	1250	SALES	491083	2.23
		491083	2.23	11-10-17	1250	SALES	489833	2.23
		489833	2.23	24-10-17	489833	SPLIT	979666	2.23
		979666	2.23	19-01-18	30000	SALES	949666	2.16
		949666	2.16	23-01-18	86000	SALES	863666	1.97
863666	1.97	01-02-18	105000	SALES	758666	1.73		
AT THE END OF THE YEAR							758666	1.73
13	RONAK B AGARWAL	24000	0.18	12-04-17	185667	RIGHT ISSUE	209667	0.95
		209667	0.95	24-10-17	209667	SPLIT	419334	0.95
AT THE END OF THE YEAR							419334	0.95
14	SHANTI EXPORTS PVT LTD			05-03-18	75000	BUY	75000	0.17
		75000	0.17	06-03-18	55000	BUY	130000	0.3
		130000	0.3	07-03-18	86000	BUY	216000	0.5
		216000	0.5	08-03-18	55005	BUY	271005	0.62
		271005	0.62	09-03-18	71500	BUY	342505	0.78
		342505	0.78	12-03-18	300000	BUY	642505	1.46
		642505	1.46	13-03-18	264500	BUY	907005	2.06
		907005	2.06	14-03-18	147000	BUY	1054005	2.4
		1054005	2.4	15-03-18	92000	BUY	1146005	2.61
		1146005	2.61	16-03-18	80000	BUY	1226005	2.8
		1226005	2.8	19-03-18	50000	BUY	1276005	2.91
		1276005	2.91	20-03-18	50000	BUY	1326005	3.02
		1326005	3.02	21-03-18	100000	BUY	1426005	3.25
		1426005	3.25	22-03-18	50000	BUY	1476005	3.36
1476005	3.36	23-03-18	90000	BUY	1566005	3.57		
1566005	3.57	26-03-18	45333	BUY	1611338	3.67		
AT THE END OF THE YEAR							1611338	3.67
15	TRIPOLI INVESTMENT PVT LTD	132000	0.6012	12-04-17	958000	RIGHT ISSUE	1090000	4.96
		1090000	4.96	02-06-17	-10000	SALE	1080000	4.92
		1080000	4.92	09-06-17	-18750	SALE	1061250	4.83

		1061250	4.83	16-06-17	-38125	SALE	1023125	4.66	
		1023125	4.66	23-06-17	-41250	SALE	981875	4.47	
		981875	4.47	28-07-17	-23750	SALE	958125	4.36	
		958125	4.36	24-10-17	958125	SPLIT	1916250	4.36	
AT THE END OF THE YEAR								1916250	4.36
16	URMILADEVI J AGARWAL	24000	0.18	12-04-17	344000	RIGHT ISSUE	368000	1.68	
		368000	1.68	24-10-17	368000	SPLIT	736000	1.68	
AT THE END OF THE YEAR							736000	1.68	
17	VEDPRAKASH D CHIRIPAL			14-06-17	10000	BUY	10000	0.05	
		10000	0.05	15-06-17	3125	BUY	13125	0.06	
		13125	0.06	19-06-17	12500	BUY	25625	0.12	
		25625	0.12	24-10-17	25625	SPLIT	51250	0.12	
		51250	0.12	17-01-18	38500	BUY	89750	0.2	
		89750	0.2	18-01-18	21500	BUY	111250	0.25	
		111250	0.25	19-01-18	29259	BUY	140509	0.32	
		140509	0.32	23-01-18	90000	BUY	230509	0.52	
		230509	0.52	24-01-18	37720	BUY	268229	0.61	
		268229	0.61	29-01-18	39954	BUY	308183	0.7	
		308183	0.7	30-01-18	105000	BUY	413183	0.94	
		413183	0.94	01-02-18	105000	BUY	518183	1.18	
		518183	1.18	02-02-18	110000	BUY	628183	1.43	
		628183	1.43	16-02-18	155000	BUY	783183	1.78	
		783183	1.78	27-02-18	14000	BUY	797183	1.81	
797183	1.81	28-02-18	44000	BUY	841183	1.91			
841183	1.91	01-03-18	5000	BUY	846183	1.93			
AT THE END OF THE YEAR							846183	1.93	
18	VISHAL V CHIRIPAL	32000	0.24	12-04-17	232444	RIGHT ISSUE	264444	1.2	
		264444	1.2	24-10-17	264444	SPLIT	528888	1.2	
		528888	1.2	17-01-18	38500	SALES	490388	1.12	
		490388	1.12	18-01-18	21500	SALES	468888	1.07	
		468888	1.07	23-01-18	4000	SALES	464888	1.06	
AT THE END OF THE YEAR							464888	1.06	
19	CHIRIPAL INDUSTRIES LIMITED	6366000	48.32	24-10-17	6366000	SPLIT	12732000	28.99	
AT THE END OF THE YEAR							12732000	28.99	
20	NISHI J. AGARWAL	72000	0.55	24-10-17	72000	SPLIT	144000	0.32	
AT THE END OF THE YEAR							144000	0.32	
21	SHIWANI V. CHIRIPAL	72000	0.55	24-10-17	72000	SPLIT	144000	0.32	
AT THE END OF THE YEAR							144000	0.32	
22	SALOO J. AGARWAL	48000	0.36	24-10-17	48000	SPLIT	96000	0.28	
AT THE END OF THE YEAR							96000	0.28	
23	PRIYANKA BRIJMOHAN CHIRIPAL	40000	0.30	24-10-17	40000	SPLIT	80000	0.18	
AT THE END OF THE YEAR							80000	0.18	
24	VEDPRAKASH DEVKINANDAN CHIRIPAL (HUF)	24000	0.11	24-10-17	24000	SPLIT	48000	0.11	
AT THE END OF THE YEAR							48000	0.11	

v. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Name	Shareholding at the beginning of the year		Date	Increase / Decrease in shareholding	Reason	Cumulative shareholding during the year (01-04-17 to 31-03-18)	
		No. of shares at the beginning (01/04/2017) /end of the Year (31/03/2017)	% of total shares of the Company				No. of shares	% of total shares of the Company
1	NEW LEAINA INVESTMENTS LIMITED	543000	2.4731				543000	2.4731
				12-04-17	361250	Right Issue	904250	4.1183
				05-05-17	10000	Buy	914250	4.1639
				12-05-17	12500	Buy	926750	4.2208
				14-07-17	23125	Buy	949875	4.3261
				21-07-17	75625	Buy	1025500	4.6706
				28-07-17	43125	Buy	1068625	4.8670
				13-10-17	3750	Buy	1072375	4.8841
				20-10-17	(11875)	Sale	1060500	4.8300
				24-10-17	1060500	Split	2121000.00	4.8300
			AT THE END OF THE YEAR					2121000.00
2	LTS INVESTMENT FUND LTD	445000	2.0267				445000	2.0267
				12-04-17	287500	Right Issue	732500	3.3361
				21-04-17	11250	Buy	743750	3.3874
				28-04-17	72500	Buy	816250	3.7175
				05-05-17	40000	Buy	856250	3.8997
				12-05-17	3750	Buy	860000	3.9168
				26-05-17	6250	Buy	866250	3.9453
				09-06-17	28750	Buy	895000	4.0762
				16-06-17	20000	Buy	915000	4.1673
				23-06-17	44375	Buy	959375	4.3694
				07-07-17	4375	Buy	963750	4.3893

				14-07-17			17500	Buy	981250	4.4690	
				28-07-17			10625	Buy	991875	4.5174	
				04-08-17			29375	Buy	1021250	4.6512	
				11-08-17			41875	Buy	1063125	4.8419	
				18-08-17			18750	Buy	1081875	4.9273	
				15-09-17			(21250)		1060625	4.8305	
				13-10-17			10000	Buy	1070625	4.8761	
				20-10-17			10000	Buy	1080625	4.9216	
				24-10-17			1080625	Split	2161250	4.9216	
	AT THE END OF THE YEAR								2161250	4.9216	
3	MANUJ CHIRIPAL	657500	2.9945						657500	2.9945	
				12-04-17				373500	Right Issue	1031000	4.6956
				21-04-17				30249	Buy	1061249	4.8334
				28-04-17				18501	Buy	1079750	4.9176
				26-05-17				6250	Buy	1086000	4.9461
				01-09-17				(6250)	Sale	1079750	4.9176
				08-09-17				(4375)	sale	1075375	4.8977
				15-09-17				(5625)	Sale	1069750	4.8721
				24-10-17				1069750	Split	2139500	4.8721
			AT THE END OF THE YEAR								2139500
4	AMAR HARSHADBHAI PATEL	320250	1.4586						320250	1.4586	
				12-04-17				214016	Right Issue	534266	2.4333
				24-10-17				534266	Split	#VALUE!	2.4333
			AT THE END OF THE YEAR								1068532
5	AMAR H PATEL	319500	1.4551						319500	1.4551	
				12-04-17				213516	Right Issue	533016	2.4276
				24-10-17				533016	Split	1066032	2.4276
			AT THE END OF THE YEAR								1066032
6	MRUDULABEN HARSHADBHAI PATEL	318750	1.4517						318750	1.4517	
				12-04-17				213016	Right Issue	531766	2.4219
				24-10-17				531766	Split	1063532	2.4219
			AT THE END OF THE YEAR								1063532
7	ELARA INDIA OPPORTUNITIES FUND LIMITED	266250	1.2126						266250	1.2126	
				12-04-17				177500	Right Issue	443750	2.0210
				23-06-17				3125	Buy	446875	2.0353
				24-10-17				446875	Split	893750	2.0353

	AT THE END OF THE YEAR						893750	2.0353
8	KAVITA PAWAN JALAN	42000	0.1913				42000	0.1913
				12-04-17		Right Issue	146352	0.6665
				24-10-17	104352	Split	292704	0.6665
				146352				
	AT THE END OF THE YEAR						292704	0.6665
9	SUNIL RAGHUVIRPRASAD AGARWAL	54000	0.2459				54000	0.2459
				12-04-17		Right Issue	164000	0.7469
				21-04-17	110000	Sale	129000	0.5875
				28-04-17	(35000)	Sale	114000	0.5192
				24-10-17	(15000)	Split	228000	0.5192
				114000				
	AT THE END OF THE YEAR						228000	0.5192
10	DIPTI J PANCHAL	45750	0.2084				45750	0.2084
				12-04-17		Right Issue	76260	0.3473
				24-10-17	30510	Buy	152520.2	0.3473
				76260				
	AT THE END OF THE YEAR						152520.2	0.3473

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total
		(MD) Mr. Jyotiprasad Chiripal*	(MD) Mr. Brijmohan Chiripal**	(WTD) Mr. Amit Kadmawala	(WTD) Mr. Ponnusamy Raja***	
1	Gross Salary	5,35,714	89,28,570	6,30,000	4,32,760	1,05,27,044
	Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	Value of perquisites u/s 17(2) of the Income Tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL	NIL

4	Commission	NIL	NIL	NIL	NIL	NIL
	As % of profit	NIL	NIL	NIL	NIL	NIL
	Others, specify	NIL	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Contribution to Provident Fund	64,286	10,71,430	NIL	NIL	11,35,716
	Total	6,00,000	1,00,00,000	6,30,000	4,32,760	1,16,62,760
	Ceiling as per Act			10% of the Net Profit of the Company		

*Mr. Jyotiprasad Chiripal resigned w.e.f. 31.05.2017

**Mr. Brijmahan Chiripal was appointed w.e.f. 01.06.2017

***Mr. Ponnusamy Raja was appointed w.e.f. 12.12.2017

Remuneration to other Directors

Sr. No.	Name of Directors	Fees for attending board / Committee meetings	Particulars of Remuneration Commission paid for financial year	Others, please specify	Total
1	Mr. Shubhankar Jha	60000	-	-	60000
2	Mrs. Dhara Shah	40000	-	-	40000
3	Mr. Chitranjan Singh*	50000	-	-	50000
	Total (B)				
	Overall Ceiling as per Act	1% of the Net Profit of the Company			

*Mr. Chitranjan Singh was appointed w.e.f. 30.05.2017

B. Remuneration to Key Managerial Personnel other than MD/WTD/Manager

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		*Mr. Tanuj Agarwal (CEO)	Mr. Mahesh Kawat (CFO)	Ms. Tanushree Dave (CS)	
1	Gross Salary				
	Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	1,09,130	9,39,300	3,11,566	13,59,996
	Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-		-
	Profits in lieu of salary under section	-	-		-

	17(3) of the Income Tax Act, 1961				
2	Stock Option	-	-		-
3	Sweat Equity	-	-		-
4	Commission	-	-		-
	As % of profit	-	-		-
	Others, specify	-	-		-
5	Others, please specify	-	-		-
	Contribution to Provident Fund	-	90,000	0	90,000
	Total	1,09,130	10,29,300	3,11,566	14,49,996

** Ms. Tanuj Agarwal was appointed w.e.f. 24th March, 2018*

V. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

During the year under review, the Company or any of its Directors were not liable for any penalty, punishment or any compounding offences under the Companies Act, 2013.