



August 14, 2018

To,  
The Compliance Department,  
BSE Limited,  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir/Ma'am,

**Subject: Outcome of the Board Meeting held on August 14, 2018.**  
**Ref.: Vishal Fabrics Limited, Scrip Code: 538598, Security ID: VISHAL**

In Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015, we hereby inform you that Meeting of the Board of Directors held on August 14, 2018 at 3:00 p.m. and Concluded at 4.15 p.m. at Chiripal Bungalow, beside Hira rupa hall, Opposite Landmark Hotel, Bopal, Ahmedabad has transacted the following business.

1. Approved the Statement of Un- Audited Financial Results along with Limited Review Report for the quarter ended June 30, 2018.
2. Matter related to ensuing Annual General Meeting.

Please take the same on your record.

Thanking you,

For VISHAL FABRICS LIMITED

Deepak Vyas  
Company Secretary



Encl.:a/a

Vishal Fabrics Limited  
( Formerly known as Vishal Fabrics Private Limited )  
Corporate Identity Number: U17110GJ1985PLC008206

Corporate Office :  
Chiripal House, Near Shivranjani  
Cross Roads, Satellite, Ahmedabad - 380015,  
Gujarat, India | Ph.: 079-26734660/2/3  
Email : info@vishalfabricsltd.com

Registered Office :  
Ranipur, Narol Road,  
Ahmedabad-382405, Gujarat, India.  
Ph.: 079-25353977/78/79/80  
Website : www.vishalfabricsltd.com



# **ABHISHEK KUMAR & ASSOCIATES**

## **CHARTERED ACCOUNTANT**

### LIMITED REVIEW REPORT

To,  
The Board of Directors  
VISHAL FABRICS LIMITED,

We have reviewed the accompanying statement of unaudited financial results of VISHAL FABRICS LIMITED ("the Company") for the quarter ended June 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
FOR, Abhishek Kumar & Associates  
Chartered Accountants

[CA. Abhishek Agarwal]  
Proprietor  
M. No. 132305

Place: Ahmedabad  
Date: 10.08.2018





**VISHAL FABRICS LIMITED**

(Rupees in Lacs except per share data)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE, 2018**

Sr. No.	Particulars	Quarter ended			For the year ended
		30.06.2018 Un-audited	31.03.2018 Audited	30.06.2017 Un-audited	31.03.2018 Audited
I	Revenue from operations	24,636.70	25,286.40	17,994.45	89,093.65
II	Other Income	74.56	57.71	25.89	104.44
III	<b>Total Revenue (I + II)</b>	<b>24711.26</b>	<b>25344.11</b>	<b>18020.34</b>	<b>89198.09</b>
IV	<b>Expenses:</b>				
(a)	Cost of materials consumed	21,805.63	22,176.69	12,254.61	75,641.30
(b)	Purchases of stock-in-trade	-	(0.01)	391.85	331.32
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,482.96)	(429.73)	2040.28	(1951.94)
(d)	Employee benefits expense	1,779.43	1,978.91	1,231.18	6,117.53
(e)	Finance Costs	670.13	546.64	468.30	2,269.49
(f)	Depreciation and amortisation expense	535.58	552.36	307.21	1,366.78
(g)	Other expenses	1,109.28	376.48	778.26	3,464.42
	<b>Total expenses (IV)</b>	<b>24417.09</b>	<b>25201.34</b>	<b>17471.69</b>	<b>87238.90</b>
V	<b>Profit / (Loss) before exceptional, extraordinary items &amp; tax (III-IV)</b>	<b>294.17</b>	<b>142.77</b>	<b>548.65</b>	<b>1,959.19</b>
VI	Exceptional items	(6.13)	8.02	-	8.31
VII	<b>Profit / (Loss) before extraordinary items &amp; tax (V+VI)</b>	<b>288.04</b>	<b>150.79</b>	<b>548.65</b>	<b>1,967.50</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>288.04</b>	<b>150.79</b>	<b>548.65</b>	<b>1967.50</b>
X	<b>Tax expense</b>				
	Current Tax	61.47	55.00	-	405.00
	Deferred Tax	-	-	-	-
	<b>Total Tax Expenses (X)</b>	<b>61.47</b>	<b>55.00</b>	<b>0.00</b>	<b>405.00</b>
XI	<b>Profit / (Loss) for the period (IX-X)</b>	<b>226.57</b>	<b>95.79</b>	<b>548.65</b>	<b>1562.50</b>
	<b>Other Comprehensive Income</b>				
(a)	Items that will not be reclassified to profit or loss	-	-	-	0.41
(b)	Tax relating to other comprehensive income	-	-	-	0.41
XII	<b>Other Comprehensive Income (after Tax) (a-b)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Total Comprehensive Income (XI+XII)</b>	<b>226.57</b>	<b>95.79</b>	<b>548.65</b>	<b>1,562.50</b>
	<b>Paid up equity share capital (Face Value Rs. 5/- per shares)</b>	<b>43,913,334</b>	<b>43,913,334</b>	<b>21,956,667</b>	<b>43,913,334</b>
	<b>Other Equity</b>	<b>17,892.07</b>	<b>17,665.50</b>	<b>8,622.95</b>	<b>17,665.50</b>
XVI	<b>Earnings per equity share (EPS)</b>				
(1)	Basic	0.52	0.22	2.50	3.56
(2)	Diluted	0.52	0.22	2.50	3.56

**Notes :**

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 or the Companies Act, 2013 and rule made there under (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- The Company has only one segment of activity namely Textile.
- Figures for the previous periods / year have been regrouped, recast and rearranged, wherever necessary.

Date : 14th August, 2018  
Place : Ahmedabad



For and on behalf of Board of Directors

Brijmohan D. Chirpal  
Managing Director  
DIN: 00290426

Vishal Fabrics Limited  
( Formerly known as Vishal Fabrics Private Limited )  
Corporate Identity Number: U17110GJ1985PLC008206

Corporate Office :  
Chirpal House, Near Shivranjani  
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